



CITY OF
PORT LAVACA

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To: Mayor and Members of the City Council
From: Susan Lang, Finance Director
Subject: FY 22-23 Financial Highlights through **August 31, 2023**
Date: September 6, 2023

Below are the following reports for the period ending **August 31, 2023**, or **91.6%** of the year:

The major highlights of the Report are as follows:

Property Tax collections as reported by CCAD - are **\$4,869,562** for the year as of July. Collections in FY 22-23 are 95.56% of total adjusted tax levy. Total current year Property Taxes Outstanding as of July is **\$224,339**.

In the General Fund, revenues through **8/31/23** are **101%** of budget. In addition:

1. *Current Property Tax* collections - are **\$4,488,188** for the year as of August. Collections in FY 22-23 are 110% of budget.
2. *Sales Tax* collections through August were **\$3,236,850** or 103% of budget. Collections through August in FY 21-22 were **\$3,110,624**.
3. *Licenses & Permits* collections are **\$141,251** for the year, or 81% of budget. Collections through August in FY 21-22 were **\$167,568**.
4. *Bauer Center Rentals* through August are **\$70,300** or 88% of budget. Collections through August in FY 21-22 were **\$58,400**.
5. *Court Fines* are **\$61,713** for the year, or 51% of budget. Collections through August in FY 21-22 were **\$83,525**.

Expenditures in the General Fund for the year are **79%** of budget.

Target: 91.6%

In the Utility Fund, revenues as of **8/31/23** are **84%** of budget. In addition:

1. *Metered Water* sales through August are **\$2,407,801 or 96%** of budget.
2. *Residential Sewer* sales through August are **\$1,167,966 or 93.5%** of budget.
3. *Garbage Billings* through August are **\$832,357 or 91%** of budget.

Expenditures in the Utility Fund for the year are **78.5%** of budget.

Summary – FY 2022-2023 through 8/31/23

<u>Fund</u>	<u>Revenues</u>	<u>% Budget</u>	<u>Expense</u>	<u>% Budget</u>	Revenues Less <u>Expense</u>
General	\$10,466,409	101%	\$8,836,749	79%	\$1,629,660
Utility	5,970,898	84%	5,948,279	78.5%	22,619
HOT	408,336	67%	553,154	97%	(144,818)
Beach	331,630	91%	127,988	67.5%	203,642
Port	663,553	38%	519,441	28.5%	144,112
Total					<u>1,855,215</u>

I will be at the City Council meeting, should you have any questions regarding the information provided.



Port Lavaca
PROPERTY TAX COLLECTION REPORT
July 31, 2023

TAXES DUE AT CERTIFICATION 5,080,947.08

Adjustments to Date -23,413.65

TOTAL TAX LEVY 5,057,533.43

2022 Tax Collections

	Base	Penalties & Interest	Total
October	2,367,370.85	0.00	2,367,370.85
November	456,709.33	0.00	456,709.33
December	544,010.48	0.00	544,010.48
January	1,056,515.19	0.00	1,056,515.19
February	115,930.96	5,904.59	121,835.55
March	106,206.19	8,280.05	114,486.24
April	56,479.51	5,465.39	61,944.90
May	56,576.18	6,726.32	63,302.50
June	31,943.42	4,618.72	36,562.14
July (Delinquent as of July 1, 2022)			0.00
August			0.00
September			0.00
TOTAL	4,791,742.11	30,995.07	4,822,737.18

Last Year %
Collected
96.39%

TRANSFERRED TO DELINQUENT ROLL % Collected 95.56%
July, Aug, and Sept Payments 46,824.76

2022 TAXES OUTSTANDING 224,338.96

% Current Outstanding 4.44%

DELINQUENT COLLECTIONS

	Base	Penalties & Interest	Total
October	15,508.53	3,883.19	19,391.72
November	11,960.20	5,936.64	17,896.84
December	29,654.80	10,931.51	40,586.31
January	7,327.91	3,189.44	10,517.35
February	5,002.82	4,245.22	9,248.04
March	5,245.73	3,492.81	8,738.54
April	3,207.67	1,508.35	4,716.02
May	3,309.74	1,961.42	5,271.16
June	1,897.35	1,180.02	3,077.37
July	33,481.39	13,591.76	47,073.15
August			0.00
September			0.00
TOTAL	116,596.14	49,920.36	166,516.50

DELINQUENT TAXES OUTSTANDING
TOTAL TAXES OUTSTANDING

354,200.82
578,539.78

8/10/23