## AGREEMENT

This Agreement made this \_\_\_\_\_ day of June, 1989, by and between:

POPLAR GROVE LIONS CLUB, an Illinois non-profit corporation, having it's principal office in Poplar Grove, Boone County, Illinois (hereinafter "Lions Club")

## and

VILLAGE OF POPLAR GROVE, Boone County, Illinois, a municipal corporation (hereinafter "Poplar Grove")

## RECITALS

Lions Club is currently the owner of an eight (8) acre parcel legally described in Exhibit "A", attached hereto and incorporated herein by reference (hereinafter the "Premises").

The Lions Clubs purpose for acquisition to the premises was to develop a park for their uses and the uses of the community at large. Such a development has begun.

The Lions Club has indicated a willingness to convey legal title to Poplar Grove, subject to the terms and conditions and understanding between the Lions Club and Poplar Grove as to their various rights and responsibilities in and to the premises.

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Now therefore, in consideration of the mutual promises and undertakings of the parties and of the conveyance of legal title from Lions Club to Poplar Gorve of the premises it is agreed as follows:

- Lions Club shall retain the right to develop the premises into a community park in any manner that they see reasonably fit and practicable.
- Lions Club shall maintain the premises.
- 3. In the event that funding is available through Poplar Grove, both parties hereto agree to cooperate and execute documents in any reasonable manner to acquire the funding, but said funding shall be by mutual agreement of the parties.

- 4. Any structure that either party hereto comtemplates building on the premises subsequent to the date of this agreement shall be approved and agreed in writing by both parties.
- Poplar Grove will insure the premises for liability purposes.

IN WITNESS WHEREOF, the parties have caused these presence to be executed by their duly authorized officers pursuant to authority granted pursuant to law.

THE POPLAR GROVE LIONS CLUB, INC., a non-profit organization by:

President

Attest:

Secretary

THE VILLAGE OF POPLAR GROVE, Boone County, Illinois, a body politic by:

President

Attest:

Clark

Document Prepared by:

JOHNSON, TOBIN & RAMON 2030 North State Street Belvidere, IL 61008