RESOLUTION NUMBER: 2021-61

A RESOLUTION OF THE VILLAGE OF POPLAR GROVE, ILLINOIS APPROVING THE RISK MANAGEMENT PROPOSAL FROM ILLINOIS COUNTIES RISK MANAGEMENT TRUST

WHEREAS, the Village of Poplar Grove ("Village") has received a proposal from Illinois Counties Risk Management Trust for the provision of insurance coverage for the Village; and

WHEREAS, the Village desires to accept the proposal of Illinois Counties Risk Management Trust for the provision of insurance coverage for the Village; and

WHEREAS, this purchase will cost in excess of $25,000 and pursuant to Village Code Section 1-10-4 and by a two-thirds (2/3) vote of the corporate authorities, the Village hereby waives the public bid requirement for purchases exceeding $25,000; and

WHEREAS, the Village has determined that it is in the best interest of its citizens to accept the proposal from Illinois Risk Management Trust to provide insurance coverage for the Village.

NOW THEREFORE, BE IT RESOLVED by the Village Board of Trustees of the Village of Poplar Grove, Illinois as follows:

1. The above recitals are incorporated herein and made part hereof.
2. The Village hereby waives the requirement to publicly bid the purchase by a two-thirds majority vote.
3. The Village hereby accepts the proposal of Illinois Counties Risk Management Trust in the amount of $73,925.00 as set forth in Exhibit A attached hereto.
4. The Village President and Village Clerk are hereby authorized to execute any document necessary to effectuate the intent set forth in this resolution.

PASSED UPON MOTION BY _____

SECONDED BY _____

BY ROLL CALL VOTE THIS _____ DAY OF _____, 2021

AS FOLLOWS:

VOTING "AYE": _____

_____

VOTING "NAY": _____

_____

ABSENT, ABSTAIN, OTHER _____

APPROVED _____, 2021

_____
VILLAGE PRESIDENT

ATTEST:

_____
VILLAGE CLERK

EXHIBIT A: FIRST AMENDED AGREEMENT