RESOLUTION NUMBER: 21-01

A RESOLUTION OF THE VILLAGE OF POPLAR GROVE, ILLINOIS TO APPROVE AND AUTHORIZE THE ADVANCEMENT OF FUNDS TO DOWNSTATE STABILIZATION PROGRAM GRANTEE MORTIMER ENTERPRISES, LLC SERIES D/B/A MORTIMERS ROADHOUSE & GRILL

WHEREAS, the Village of Poplar Grove, Illinois ("Village") has applied to the State of Illinois for a Community Development Block Grant Program grant known as the Downstate Small Business Stabilization Program on behalf of businesses in the Village that have been affected by COVID-19 related business closures; and

WHEREAS, the Village has received notice on November 20, 2020 that the Village has been awarded one grant in the amount of $25,000 on behalf of Mortimer Enterprises, LLC Series d/b/a Mortimers Roadhouse & Grill ("Mortimers"); and

WHEREAS, the State of Illinois is delayed in providing the Notice of State Award and grant agreement necessary to receive the grant award; and

WHEREAS, because there continues to be an ongoing financial impact due to COVID-19, the Village desires to advance Village funds to Mortimer Enterprises, LLC Series d/b/a Mortimers Roadhouse & Grill in the amount of $25,000 prior to receiving the grant monies from the State of Illinois;

WHEREAS, the Village and Mortimers will enter into an agreement whereby Mortimers will acknowledge and guarantee that the monies advanced by the Village will only be used for grant eligible expenses as detailed in Mortimers Downstate Stabilization application that was submitted by the Village and will be required to repay the Village in the event funds are misused or not received by the Village; and

WHEREAS, the Village has determined it is in the best interest of the Village and its citizens to enter into the Agreement.

NOW THEREFORE, BE IT RESOLVED by the Village Board of Trustees of the Village of Poplar Grove, Illinois as follows:

1. The above recitals are incorporated herein and made a part hereof.

2. The Village hereby accepts and authorizes the expenditure of $25,000 as an advance to Mortimers as a recipient of the Downstate Small Business Stabilization Grant Program.

3. The Village President and Village Clerk are hereby authorized to execute and attest the agreement as outlined in this resolution, a copy of which is attached hereto as Exhibit A, subject to Village Attorney review and approval, or one in substantially similar form.

PASSED UPON MOTION BY _____

SECONDED BY _____

BY ROLL CALL VOTE THIS _____ DAY OF _____, 2020

AS FOLLOWS:

VOTING “AYE”: _____

_____

VOTING “NAY”: _____

_____

ABSENT, ABSTAIN, OTHER _____

_____

APPROVED _____, 2020

_____
VILLAGE PRESIDENT

ATTEST:

_____
VILLAGE CLERK

EXHIBIT A
Grant Agreement