

COVERAGE OVERVIEW

MUNICIPALITY: Village of Poplar Grove

PRESENTED BY: Chris Korte, Membership Specialist

COVERAGE	CURRENT VALUES/LIMITS	RMA VALUES/LIMITS
Property	\$46,200,864 \$5,000 deductible \$50,000 flood deductible (zone exclusions) \$50,000 or 2%, whichever is greater earthquake deductible	\$45,944,330 \$500 deductible \$25,000 flood/earthquake deductible (no zone exclusions)
Portable Equipment	\$538,018 \$1,000 deductible	\$494,162 \$500 deductible
Crime	\$500,000 \$1,000 deductible	\$100,000 \$500 deductible
General Liability (including umbrella)	\$8 million/\$10 million \$1,000 deductible	\$8 million/\$16 million \$0 deductible
Employee Benefits Liability (including umbrella)	\$8 million/\$8 million \$2,500 deductible Claims Made	\$8 million/\$16 million \$0 deductible Occurrence
Public Officials Liability (including umbrella)	\$8 million/\$8 million \$2,500 deductible Claims Made	\$8 million/\$16 million \$0 deductible Occurrence
Employment Practices Liability (including umbrella)	\$8 million/\$8 million \$2,500 deductible Claims Made	\$8 million/\$16 million \$0 deductible Occurrence
Automobile Liability (including umbrella)	\$8 million per occurrence \$0 deductible	\$8 million per occurrence \$0 deductible
Automobile Physical Damage	\$1,181,356 (rated on cost new) \$1,000 deductible	\$857,681 (rated on ACV) \$500 deductible
Workers' Compensation (estimated payroll)	\$557,224	\$557,224
Employers Liability	\$2.5 million	\$3 million
Public Official Bonds	Included in crime coverage up to the statutory limit or policy limit, whichever is less	\$50,000 each Village President, Clerk and Treasurer
Equipment Breakdown	\$46,200,864 \$5,000 deductible	\$45,944,330 \$500 deductible
Cyber Liability	\$1 million \$5,000 deductible	\$250,000 \$5,000 deductible

VILLAGE OF POPLAR GROVE PREMIUM SUMMARY

COVERAGE EFFECTIVE: December 1, 2025

RMA PREMIUM SUMMARY

RMA Annual Premium	\$99,407
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RMA PREMIUM DETAIL

COVERAGE	RMA PREMIUM
Property	\$54,628
Portable Equipment	\$800
Crime	\$375
General Liability (Including Law Enforcement & Public Officials Liability)	\$12,490
Automobile Liability	\$3,731
Automobile Physical Damage	\$4,270
Workers' Compensation	\$13,465
Public Official Bonds	Included
Equipment Breakdown	\$9,648
Cybersecurity	Included
RMA Annual Premium	\$99,407

RMA OPTIONAL COVERAGE AND PREMIUM

Optional Prior Acts Coverage for Public Officials Liability, Employment Practices Liability, and Employee Benefits Liability (<i>One-Time Charge</i>):	\$4,970
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RMA COVERAGE ADVANTAGE

1% Early Pay Renewal Discount (Based on Package Premium) To be eligible for the 1% early pay discount, your municipality's <i>renewal premium</i> payment must be received <u>in full</u> at least 30 days prior to the annual due date. The discount applies toward renewal premiums only. While new members are not eligible to receive an early pay discount on their first premium payment, it will be an option when renewing as an RMA member during subsequent renewal periods.	- \$994.07
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Adopting a Return-to-Work (RTW) Program is required to become and remain a member of the IML Risk Management Association.

NOTES

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.