RESOLUTION NUMBER: 21-31

A RESOLUTION OF THE VILLAGE OF POPLAR GROVE, ILLINOIS AUTHORIZING THE VILLAGE PRESIDENT AND VILLAGE ADMINISTRATIVE STAFF TO PERFORM NECESSARY VILLAGE BANKING FUNCTIONS

WHEREAS, the Village of Poplar Grove, Illinois ("Village") maintains a banking account at Solutions Bank ("Solutions Account"); and

WHEREAS, Donald Sattler has recently been elected as the Village President; and

WHEREAS, as a part of performing the duties and functions of Village President, Donald Sattler should be authorized as the main account holder for the Solutions Account, as an authorized signatory for the Solutions Account and authorized to perform banking transactions on behalf of the Village for the Solutions Account; and

WHEREAS, Carina Boyd is the Village Treasurer for the Village; and

WHEREAS, as a part of performing the duties and functions of Village Treasurer, Carina Boyd should be an authorized signatory for the Solutions Account and authorized to perform banking transactions on behalf of the Village for the Solutions Account; and

WHEREAS, Karri Anderberg has recently been elected as Village Clerk; and

WHEREAS, as a part of performing the duties and functions of Village Clerk, Karri Anderberg should be an authorized signatory for the Solutions Account and authorized to perform banking transactions on behalf of the Village for the Solutions Account; and

WHEREAS, Eric Miller has recently been elected as Village Trustee and currently serves as Chairperson of the Finance and Public Works Committee; and

WHEREAS, as a part of performing the duties and functions of Village Trustee and Chairperson of the Finance and Public Works Committee, Eric Miller should be an authorized signatory for the Solutions Account and authorized to perform banking transactions on behalf of the Village for the Solutions Account; and

WHEREAS, the Village currently invests a portion of the Village's revenues with the Illinois Funds Local Government Investment Pool operated by the Illinois State Treasurer's Office ("Illinois Funds"); and

WHEREAS, as a part of performing the duties of Village President, the Village President should be authorized as the main account holder for the Illinois Funds and should be authorized to execute such documents necessary to effectuate transfers between the Solutions Account and the Illinois Funds; and

WHEREAS, as a part of performing the duties and functions of Village Treasurer, the Village Treasurer should be authorized as an account holder for the Illinois Funds and should be authorized to execute such documents necessary to effectuate transfers between the Solutions Account and the Illinois Funds; and

WHEREAS, the Village currently maintains a banking account with Byron Bank ("Byron Account"); and

WHEREAS, as a part of performing the duties and functions of Village President, Donald Sattler should be authorized as the main account holder for the Bryon Account, be authorized as an authorized signatory for the Bryon Account, be authorized to execute such documents necessary to effectuate transfers between the Byron Account and the Solutions Account, and be authorized to perform banking transactions on behalf of the Village for the Bryon Account; and

WHEREAS, as a part of performing the duties and functions of Village Treasurer, Carina Boyd should be authorized as an authorized signatory for the Bryon Account, be authorized to execute such documents necessary to effectuate transfers between the Byron Account and the Solutions Account, and be authorized to perform banking transactions on behalf of the Village for the Bryon Account; and

WHEREAS, as a part of performing the duties and functions of Village Clerk, Karri Anderberg be authorized as an authorized signatory for the Bryon Account, be authorized to execute such documents necessary to effectuate transfers between the Byron Account and the Solutions Account, and be authorized to perform banking transactions on behalf of the Village for the Bryon Account; and

WHEREAS, as a part of performing the duties and functions of Village Trustee and Chairperson of the Finance and Public Works Committee, Eric Miller be authorized as an authorized signatory for the Bryon Account, be authorized to execute such documents necessary to effectuate transfers between the Byron Account and the Solutions Account, and be authorized to perform banking transactions on behalf of the Village for the Bryon Account; and

WHEREAS, the Village has determined it is in the best interest of the Village and its citizens to authorize the Village President and certain Village Administrative Staff to perform necessary Village banking functions.

NOW THEREFORE, BE IT RESOLVED by the Village President and Board of Trustees of the Village of Poplar Grove, Illinois as follows:

1. The above recitals are incorporated herein and made a part hereof.

2. The Village hereby authorizes the Village President and certain Village Administrative Staff to perform the necessary banking functions as outlined in the recitals.

3. The Village President and Village Clerk are authorized to sign and attest any and necessary documents to effectuate the foregoing.

PASSED UPON MOTION BY _____

SECONDED BY _____

BY ROLL CALL VOTE THIS ____ DAY OF _____, 2021

AS FOLLOWS:

VOTING "AYE": _____

_____

VOTING "NAY": _____

_____

ABSENT, ABSTAIN, OTHER _____

_____

APPROVED_____, 2021

_____
VILLAGE PRESIDENT

ATTEST:

_____
VILLAGE CLERK