RESOLUTION NUMBER: 2025-21

A RESOLUTION OF THE VILLAGE OF POPLAR GROVE, ILLINOIS TO ADOPT AND APPROVE AN ELECTRONIC FUNDS TRANSFER (EFT)/AUTOMATED CLEARING HOUSE (ACH) POLICY

WHEREAS, the Village of Poplar Grove, Illinois ("Village") incurs financial obligations in conducting business on behalf of its citizens; and

WHEREAS, the Village wishes to use Electronic Funds Transfer ("ETF") and Automated Clearing House ("ACH") payments to improve efficiency, reduce costs, enhance security, and ensure timely payments of its financial obligations; and

WHEREAS, the Village has created an Electronic Funds Transfer ("ETF") and Automated Clearing House ("ACH") Policy ("Policy") outlining the requirements for the use of ETF and ACH which is attached hereto as Exhibit A and incorporated herein; and

WHEREAS, the Village has determined it is in the best interest of the Village and its citizens to adopt and approve the Policy.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Poplar Grove, Illinois as follows:

1. The above recitals are incorporated herein and made a part hereof.

1. The Village hereby adopts and approves the Electronic Funds Transfer ("ETF") and Automated Clearing House ("ACH") Policy attached hereto as Exhibit A, or one in substantially similar form.

2. The Village President and Village Clerk are hereby authorized to execute and attest the Policy.

PASSED UPON MOTION BY ______________________________

SECONDED BY ______________________________

BY ROLL CALL VOTE THIS ______ DAY OF ________________, 2025

AS FOLLOWS:

VOTING "AYE": ______________________________

____

VOTING "NAY": ______________________________

____

ABSENT, ABSTAIN, OTHER ____

____

APPROVED________________________, 2025

____
VILLAGE PRESIDENT

ATTEST:

____
VILLAGE CLERK

EXHIBIT A

ELECTRONIC FUNDS TRANSFER (ETF)/AUTOMATED CLEARING HOUSE (ACH) POLICY