From: Robert Johns <robertj@pgsbank.com>
Sent: Thursday, August 6, 2020 9:21 AM
To: Carina Boyd <treasurer@villageofpoplargrove.com>
Subject: RE: Construction loan

Yes.

From: Carina Boyd <treasurer@villageofpoplargrove.com>
Sent: Thursday, August 6, 2020 9:19 AM
To: Robert Johns <robertj@pgsbank.com>
Subject: RE: Construction loan

Thanks Robert,

And we can go up to $1,500,000.00?

From: Robert Johns <robertj@pgsbank.com>
Sent: Thursday, August 6, 2020 9:16 AM
To: Carina Boyd <treasurer@villageofpoplargrove.com>
Subject: Construction loan

Carina,

Here is the updated rate quote we discussed this morning.

Origination: Prior to 12/31/20
Rate: 1.75% up to two years for construction phase. 2.15% for up to ten year term loan after construction phase.
Payments: interest only, monthly, during the construction phase and then monthly, principal and interest, during the 10 year term loan.
Maturity: Up to twelve years from origination date.

Thank you,

Robert Johns
Vice President
Poplar Grove
State Bank
Ph: 815.765.3333
Fx: 815.765.3334
robertj@pgsbank.com
NMLS #460751

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