

EXHIBIT C

**Certificate of Estimate of Revenues for the Fiscal Year of
May 1, 2022 to April 30, 2023 for the Village of Poplar Grove, Boone County IL**

<u>REVENUES</u>	2022-2023 (Estimates this year)	
<u>GENERAL FUND</u>		
Property Taxes- Corporate	\$ 240,456.00	
Property Taxes - Road & Bridge	\$ 85,000.00	
Property Taxes - Audit	\$ 15,000.00	
Property Taxes - Liability Insurance	\$ 21,000.00	
Property Taxes - Social Security	\$ 20,000.00	
State Income Taxes	\$ 667,478.00	
State Use Taxes	\$ 195,900.00	
State Telecommunications Tax	\$ 42,000.00	
State Sales Tax	\$ 375,000.00	
State Video Gaming Tax	\$ 100,000.00	
State Replacement Tax	\$ 5,000.00	
State Local Share of Cannabis Tax	\$ 9,100.00	
Municipal Utility Tax - Electricity	\$ 135,000.00	
Municipal Utility Tax - Natural Gas	\$ 75,000.00	
Municipal Tax - Mediacom	\$ 38,500.00	
Code Violation Fees	\$ 5,000.00	
Filing Fees for Planning and Zoning	\$ 2,000.00	
Building Permit Fees	\$ 100,000.00	
Video Gaming Licenses	\$ 1,500.00	
Other License Fees	\$ 1,000.00	
Truck Permits	\$ 500.00	
Liquor Licenses	\$ 15,000.00	
Tobacco License Fees	\$ 200.00	
Rents Received	\$ 21,600.00	
Recapture Fees	\$ 9,000.00	
Federal Grant Revenue	\$ -	
Local Grant Revenue	\$ -	
Miscellaneous Revenue	\$ 1,505,000.00	
Donations Contributions	\$ 1,850.00	
Interest	\$ 4,000.00	
TOTAL GENERAL FUND	\$ 3,691,084.00	\$ 3,691,084.00
<u>MOTOR FUEL TAX</u>		
Motor Fuel Tax	\$ 260,418.00	
Interest	\$ 650.00	
TOTAL MOTOR FUEL TAX FUND	\$ 261,068.00	\$ 261,068.00
<u>WATER & SEWER FUND</u>		
Water and Sewer Sales	\$ 1,825,000.00	
Water/Sewer Penalties	\$ 20,000.00	
Water & Sewer Connection Fees	\$ 53,000.00	
Bulk Water Sales	\$ 1,000.00	
Meter & MXU Sales	\$ 10,000.00	
Turn on/off Water Fees	\$ 8,000.00	
Miscellaneous Income	\$ 300.00	
Interest	\$ 1,200.00	
Transfer in from General Fund	\$ -	
TOTAL WATER AND SEWER FUND	\$ 1,918,500.00	\$ 1,918,500.00
<u>DEBT SERVICE FUND</u>		
Transfer from General Fund	\$ 216,503.00	
TOTAL DEBT SERVICE FUND	\$ 216,503.00	\$ 216,503.00
<u>CAPITAL IMPROVEMENT FUND</u>		
State Grant Revenue	\$ 200,000.00	\$ 200,000.00
Donations/Contributions		
Transfer from General Fund	\$ 1,740,000.00	\$ 1,740,000.00
TOTAL CAPITAL IMPROVEMENT FUND	\$ 1,940,000.00	\$ 8,027,155.00

I, Carina Boyd, Chief Fiscal Officer for the Village of Poplar Grove certify that the aforesated revenues are an accurate estimate by source anticipated to be received by the Village of Poplar Grove for the fiscal year of May 1, 2022 to April 30, 2023.

Chief Fiscal Officer