BOROUGH OF PENNINGTON RESOLUTION 2024 – 9.3

RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

WHEREAS, at the Borough Tax Sale held on December 8, 2023, a lien was sold on Block 403, Lot 34, also known as 161 E. Delaware Avenue, Pennington, NJ, for 2022 delinquent water/sewer payments; and

WHEREAS, this lien, known as Tax Sale Certificate #22-00002, was sold to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for 0% and premium in the amount of \$4,000.00; and

WHEREAS, Qun Zhang, 138 Wilson Road, Princeton, NJ 08540 has effected redemption of Certificate #22-00002 in the amount of \$9,182.99;

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$9,182.99, from the Current Fund, payable to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for the redemption of Tax Sale Certificate #22-00002; and

BE IT FURTHER RESOLVED, the that Chief Financial Officer is authorized to issue a check in the amount of \$4,000.00 from the Trust Fund payable to Christiana T C/F CE1/ First Trust at the address indicated above.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of	`the
Borough of Pennington at a meeting on August 5, 2024.	

Elizabeth Sterling, Borough Clerk	