

**BOROUGH OF PENNINGTON  
RESOLUTION 2024-3.11**

**RESOLUTION RETAINING CAPITAL BENEFITS, LLC AS INSURANCE BROKER FOR THE  
BOROUGH OF PENNINGTON**

**WHEREAS**, the Borough of Pennington has a need for insurance and employee- benefit consulting services to identify and procure economical health insurance for Borough employees;

**WHEREAS**, Capital Benefits, LLC is a full-services insurance consultant and brokerage firm uniquely qualified by its experience and track record to obtain alternative insurance coverages and benefit plans for public employees;

**WHEREAS**, Borough Council seeks to authorize the Mayor to enter into a contract with Capital Benefits , LLC on behalf of the Borough to obtain proposals for health-related insurance benefits as a possible alternative to the existing benefit plan;

**WHEREAS**, these insurance services constitute Extraordinary Unspecifiable Services not requiring advertising for public bids under the Local Public Contracts Law, N.J.S.A. 40A:11-1, et seq., in particular N.J.S.A. 40A:11-5(m);

**WHEREAS**, the Borough Administrator has executed the attached Certification required by N.J.S.A. 40A:11-6.1 explaining that solicitation of competitive quotations for these brokerage services is impracticable;

**WHEREAS**, the Local Public Contracts Law at N.J.S.A. 40A:11-5(1)(a)(1) requires the Borough to publish in the official newspaper of the Borough notice of the nature, duration, services and amount of a contract for extraordinary, unspecifiable services;

**WHEREAS**, the fee for the services of Capital Benefits, LLC shall be paid in its entirety by commissions from the insuring entity, if any:

**WHEREAS**, a copy of the proposed contract is annexed to this Resolution;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Pennington, as follows:

1. the Mayor, with the attestation of the Borough Clerk, is hereby authorized to enter into the attached contract with Capital Benefits, LLC;
2. a notice of this contract award shall be published in the official newspaper of the Borough as required by law.

**Record of Council Vote on Passage**

| COUNCILMAN | AYE | NAY | N.V. | A.B. | COUNCILMAN | AYE | NAY | N.V. | A.B. |
|------------|-----|-----|------|------|------------|-----|-----|------|------|
| Angarone   |     |     |      |      | Rubenstein |     |     |      |      |
| Chandler   |     |     |      |      | Stern      |     |     |      |      |
| Marciante  |     |     |      |      | Valenza    |     |     |      |      |

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on March 3, 2025.

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Elizabeth Sterling, Borough Clerk