

**BOROUGH OF PENNINGTON
RESOLUTION 2024 – 8.1**

**RESOLUTION AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIENHOLDER**

WHEREAS, at the Borough Tax Sale held on December 4, 2020, a lien was sold on Block 503.04, Lot 2.03, also known as 5 Academy Court, Pennington, NJ, for 2019 delinquent tax payments; and

WHEREAS, this lien, known as Tax Sale Certificate #19-00001, was sold to US Bank Cust / Pro Cap 8 / Pro Cap, 50 S. 16th Street, Suite 2050, Philadelphia, PA 18102 for 18% and no premium; and

WHEREAS, Kelly E. Bruno, 399 Reading Avenue, Pennington, New Jersey 08534 has effected redemption of Certificate #19-00001 in the amount of \$2,585.91;

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$2,585.91, from the Water/Sewer Utility Fund, payable to US Bank Cust / Pro Cap 8 / Pro Cap, 50 S. 16th Street, Suite 2050, Philadelphia, PA 18102 for the redemption of Tax Sale Certificate #20-00003.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on August 5, 2024.

Elizabeth Sterling, Borough Clerk