

# 2026 MUNICIPAL BUDGET

Municipal Budget of the \_\_\_\_\_ Borough of Pennington Borough, County of Mercer for the Fiscal Year 2026

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of March, 2026

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 17th day of March, 2026

DocuSigned by:  
Elizabeth Sterling  
CA7F0F10E770100...  
Clerk  
30 North Main Street  
Address  
Pennington, NJ 08534  
Address  
609-737-0276  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16th day of March, 2026

DocuSigned by:  
Robert Provost  
60C70D1E107C0132  
Registered Municipal Accountant  
Cranford NJ, 070106  
Address  
20 Commerce Drive  
Address  
908-272-6200  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 9th day of March, 2026

DocuSigned by:  
Sandra Webb  
CFFACB3A3B3C45E...  
Chief Financial Officer

**DO NOT USE THESE SPACES**

### CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_,

By: \_\_\_\_\_

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Pennington Borough

Year Ending: December 31, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here \_\_\_\_\_ and certify below.

03/17/2026  
Date

DocuSigned by:  
Elizabeth Sterling  
Clerk of the Governing Body

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
  
 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**  
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

### \*\*Instructions to Complete the 2025 to 2026 "Data Rollover" Process\*\*

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.

b) On the 2026 budget, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer.

Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.

**PLEASE NOTE:**

If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2026.0 Responses and Data		
Name and County of Municipality	Pennington Borough, Mercer County		
Full Name of Municipality	BOROUGH OF PENNINGTON		
County of Municipality	MERCER		
Name of Municipality	PENNINGTON		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	Borough Hall		
Address	30 North Main Street		
Address	Pennington, NJ 08534		
Phone	609-737-0276		
Fax			
Clerk	Elizabeth Sterling		<b>Cert #</b> C-1392
Tax Collector	Sandra Webb		T-8113
Chief Financial Officer	Sandra Webb		N-0165
Registered Municipal Accountant	Robert Provost		
Municipal Attorney	Walter Bliss		
Website URL for Publishing	penningtonboro.org		
Date of Website Posting	10th	March	3/10/2026
On-line Publication for Publishing			4/6/2026
Date of On-line Publication Posting			
	<b>Day</b>	<b>Month</b>	
Date of Introduction	9th	March	3/9/2026
Date of Public Hearing	6th	April	4/6/2026
Time of Public Hearing	7:00 pm		
Net Valuation Taxable Current		528,834,700	
Net Valuation Taxable Prior		528,478,700	
		356,000	

<b>Budget Year</b>	<b>2026</b>	<b>Budget Year Type:</b>	<b>Calendar Year</b>
Municipal Code	1108		

How many utilities does municipality have?*	1	*One (1) utility listed by default. Select "0"	
<b>Utility #</b>	<b>Utility Name</b>	<b>Utility Type</b>	<b>Ca</b>
Utility 1	Water / Sewer		<b># of Years</b>
Utility 2			<b>Beginning Year</b>
Utility 3			<b>Ending Year</b>
Utility 4			
Utility 5			
Utility 6			
Utility Assessment (Tab 37)			
Utility Assessment (Tab 38)			

Page Count - Standard or Expanded:	Start with "Standard" and mov	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Re
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant A
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per sector

<b>Hide/Unhide "Summary" Tabs:</b>	
Summary Data, Budget Summary, Tax Summary	Hidden



**Date of Original Appt.**

12/27/2005

**27 day(s) between publication and hearing**

**28 day(s) between intro and hearing**

*Calendar or State Fiscal*

***if you do not have any utilities.***

**Capital Improvement Program**

6

2026

2031

**Revenues to "Expanded" only as needed.**

Revenues.

Special Items of Revenue.

Appropriations.

Appropriations.

1.

# 2026 Municipal Budget

of the                     BOROUGH                     of           PENNINGTON           County of  
                    MERCER                     for the fiscal year 2026.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026	2025	2025
1. Surplus	483,617.08	818,287.74	
2. Total Miscellaneous Revenues	846,835.48	646,402.89	
3. Receipts from Delinquent Taxes	223,000.00	70,000.00	
4. a) Local Tax for Municipal Purposes	3,159,787.33	3,038,752.53	
b) Addition to Local School District Tax			
c) Minimum Library Tax	251,053.97	240,365.19	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	3,410,841.30	3,279,117.72	
Total General Revenues	4,964,293.86	4,813,808.35	

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	1,721,150.00	1,659,600.00
Other Expenses	2,098,032.06	2,015,192.35
2. Deferred Charges & Other Appropriations	502,991.80	508,271.00
3. Capital Improvements	15,000.00	15,000.00
4. Debt Service (Include for School Purposes)	327,120.00	325,745.00
5. Reserve for Uncollected Taxes	300,000.00	290,000.00
Total General Appropriations	4,964,293.86	4,813,808.35
Total Number of Employees		

2026 Dedicated	Water / Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2026	2025
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2026 Dedicated	Utility Budget		
Summary of Revenues		Anticipated	
		2026	2025
1. Surplus		262,496.20	281,089.00
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues		262,496.20	281,089.00
Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water / Sewer	
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
	General	Water / Sewer	
Interest			
Principal			
Outstanding Balance			

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2026 MUNICIPAL BUDGET**

	YEAR 2026	YEAR 2025
1 Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	4,664,293.86	XXXXXXXXXXXX
2 Local District School Tax		
Actual		
Estimate		XXXXXXXXXXXX
3 Regional School District Tax		10,210,112.00
Actual		
Estimate	10,720,617.60	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		3,937,684.81
Actual		
Estimate	4,134,569.05	XXXXXXXXXXXX
6 Special District Tax		271,952.00
Actual		
Estimate	285,549.60	XXXXXXXXXXXX
7 Municipal Open Space		52,847.87
Actual	52,883.47	
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	19,857,913.58	
10 Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	1,553,452.56	
11 Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	18,304,461.02	
12 Amount of Item 11 divided by <span style="border: 1px solid black; padding: 2px;"><b>98.38%</b></span>		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	18,604,461.02	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	10,720,617.60	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	4,134,569.05	
Special District Tax (Line 6 Above)	285,549.60	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	3,410,841.30	
Total Amount (Line 12)	18,551,577.55	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	300,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	4,664,293.86	
Item 13 - Appropriation: Reserve for Uncollected Taxes	300,000.00	
Subtotal	4,964,293.86	
Less: Item 10 - Total Anticipated Revenues	1,553,452.56	
Amount to Be Raised by Taxation in Municipal Budget	3,410,841.30	

<b>Local Tax for Municipal Purpose</b>	3,159,787.33
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	251,053.97

# 2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF PENNINGTON

**COUNTY:** MERCER

<u>James Davy</u> <b>Mayor's Name</b>	<u>December 31, 2027</u> <b>Term Expires</b>
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<b>Municipal Officials</b>	
<u>Elizabeth Sterling</u> <b>Municipal Clerk</b>	<u>12/27/2005</u> <b>Date of Orig. Appt.</b>
<u>Sandra Webb</u> <b>Tax Collector</b>	<u>C-1392</u> <b>Cert. No.</b>
<u>Sandra Webb</u> <b>Chief Financial Officer</b>	<u>T-8113</u> <b>Cert. No.</b>
<u>Robert Provost</u> <b>Registered Municipal Accountant</b>	<u>N-0165</u> <b>Cert. No.</b>
<u>Walter Bliss</u> <b>Municipal Attorney</b>	 <b>Lic. No.</b>

**Official Mailing Address of Municipality**

Borough Hall  
30 North Main Street  
Pennington, NJ 08534

**Fax #:** \_\_\_\_\_

<b>Governing Body Members</b>	
Name	Term Expires
<u>Katrina Angarone</u>	<u>12/31/2028</u>
<u>Catherine Chandler</u>	<u>12/31/2026</u>
<u>Amy Kassler-Taub</u>	<u>12/31/2028</u>
<u>Daniel Rubenstein</u>	<u>12/31/2027</u>
<u>Nadine Stern</u>	<u>12/31/2027</u>
<u>John Valenza</u>	<u>12/31/2026</u>







## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026						
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX						
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX						
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	3,667,900.80						
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX						
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	996,393.06						
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-						
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	996,393.06						
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b> <span style="border: 1px solid black; padding: 2px;">98.38%</span> <b>Percent of Tax Collections</b>	300,000.00						
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	4,964,293.86						
<table style="width: 100%; border: none;"> <tr> <td style="text-align: right;">Building Aid Allowance</td> <td style="text-align: right;">2026 - \$</td> <td style="border: 1px solid black; width: 100px;"></td> </tr> <tr> <td style="text-align: right;">for Schools-State Aid</td> <td style="text-align: right;">2025 - \$</td> <td style="border: 1px solid black;"></td> </tr> </table>	Building Aid Allowance	2026 - \$		for Schools-State Aid	2025 - \$		
Building Aid Allowance	2026 - \$						
for Schools-State Aid	2025 - \$						
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	1,553,452.56						
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX						
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,159,787.33						
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-						
(c) Minimum Library Tax	251,053.97						

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water / Sewer Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	4,813,808.35	1,795,089.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	4,813,808.35	1,795,089.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	4,488,956.35	1,640,672.84	-	-	-	-	-
Reserved	324,852.00	153,269.20	-	-	-	-	-
Unexpended Balances Canceled	(0.00)	1,146.96	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	4,813,808.35	1,795,089.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2025	4,813,808.35
Cap Base Adjustment:	12,477.00
Subtotal	4,826,285.35
Exceptions Less:	
Total Other Operations	286,322.19
Total Uniform Construction Code	
Total Interlocal Service Agreement	301,127.20
Total Additional Appropriations	
Total Capital Improvements	15,000.00
Total Debt Service	325,745.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	8,228.96
Judgements	
Total Deferred Charges	30,000.00
Cash Deficit	
Reserve for Uncollected Taxes	290,000.00
Total Exceptions	1,256,423.35
Amount on Which CAP is Applied	3,569,862.00
2.0% CAP	71,397.24
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,641,259.24

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		3,641,259.24
Additions:		
New Construction (Assessor Certification)		10,441.43
2024 Cap Bank Available		43,635.75
2025 Cap Bank Available		33,534.62
Total Additions		87,611.80
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>3,728,871.04</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>53,547.93</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>3,782,418.97</u>
Total General Appropriations for Municipal Purposes		<u>3,667,900.80</u>
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		<u>(114,518.17)</u>

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 449,006.72

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 93,006.72

356,000.00

Budgeted Group Insurance - Inside CAP 319,800.00

Budgeted Group Insurance - Utilities                     

Budgeted Group Insurance - Outside CAP 36,200.00

TOTAL 356,000.00

Instead of receiving Health Benefits, 13 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver                     

Salaries and Wages \$ -

**"2010" LEVY CAP BANKS:**

**2023**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	
Amount Used in CY 2026	
Balance to Expire	-

**2024**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	2,035
Amount Used in CY 2026	
Balance to Carry Forward (CY 2027)	-

**2025**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	9,989
Amount Used in CY 2026	9,989
Balance to Carry Forward (CY 2027 - CY2028)	-

**2026**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	3,163,743
	3,159,787
	3,956

<b>Total Levy CAP Bank</b>	<b>3,956</b>
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EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	3,038,752.53
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	30,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>3,008,752.53</u>
Plus 2% CAP Increase	<u>60,175.05</u>
<b>ADJUSTED TAX LEVY</b>	<u>3,068,927.58</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>3,068,927.58</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

3,068,927.58

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	42,350.00
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	30,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 72,350.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

**ADJUSTED TAX LEVY**

3,141,277.58

Additions:

New Ratables - Increase for new construction	1,815,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.575</u>
New Ratable Adjustment to Levy	10,441.43
Amounts approved by Referendum	
Levy CAP Bank Applied	12,024.00

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

3,163,743.01

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

3,159,787.33

**OVER OR (UNDER) 2% LEVY CAP**

(3,955.68)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>1. Surplus Anticipated</b>	08-101	483,617.08	818,287.74	818,287.74
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	483,617.08	818,287.74	818,287.74
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105	13,000.00	12,000.00	13,370.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	48,000.00	50,000.00	48,983.06
Other	08-109			
Interest and Costs on Taxes	08-112	28,000.00	32,000.00	28,082.56
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	32,000.00	35,000.00	32,193.47
Anticipated Utility Operating Surplus	08-114			
Trash Collection Fees	08-118	55,000.00	57,000.00	55,217.27





## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	176,000.00	186,000.00	177,846.36



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	90,000.00	105,000.00	90,835.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>90,000.00</b>	<b>105,000.00</b>	<b>90,835.00</b>







## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Public and</b> <b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	7,749.59	8,228.96	8,228.96

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>    Items:</b>	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Interlocal with Hopewell Township for Senior Center	08-240	6,847.00	6,847.00	6,847.00
Administrative Charge to Library	08-240	10,150.00	10,150.00	10,150.00
PSE&G Solar Lease	08-240	25,849.46	25,219.00	25,373.72
Water / Sewer Utility	08-240	67,500.00		
Reserve for Debt Service	08-240	69,662.61		
Verizon / Comcast Franchise Fee	08-240	33,258.64	33,472.75	33,472.75
Cannabis	08-240	90,000.00	41,900.00	91,762.38
Capital Fund Balance	08-228	80,000.00	40,000.00	
	08-240			

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Other Special</b> <b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	383,267.71	157,588.75	167,605.85

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>Summary of Revenues</b>				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	483,617.08	818,287.74	818,287.74
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	176,000.00	186,000.00	177,846.36
Total Section B: State Aid Without Offsetting Appropriations	09-001	189,818.18	189,585.18	189,818.18
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	90,000.00	105,000.00	90,835.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	7,749.59	8,228.96	8,228.96
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	383,267.71	157,588.75	167,605.85
<b>Total Miscellaneous Revenues</b>	13-099	846,835.48	646,402.89	634,334.35
<b>4. Receipts from Delinquent Taxes</b>	15-499	223,000.00	70,000.00	75,971.67
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	1,553,452.56	1,534,690.63	1,528,593.76
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,159,787.33	3,038,752.53	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	251,053.97	240,365.19	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	3,410,841.30	3,279,117.72	3,380,187.66
<b>7. Total General Revenues</b>	13-299	4,964,293.86	4,813,808.35	4,908,781.42

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Office of the Business Administrator						-		-
Salaries & Wages	20-100	1	111,500.00	105,000.00		107,500.00	107,499.97	0.03
Other Expenses	20-100	2	79,050.00	47,750.00		47,750.00	45,453.61	2,296.39
Elections						-		-
Other Expenses	20-120	2	5,500.00	5,000.00		5,000.00	4,716.68	283.32
Financial Administration						-		-
Salaries & Wages	20-130	1	80,000.00	72,000.00		72,000.00	48,348.50	23,651.50
Other Expenses	20-130	2	41,900.00	38,150.00		38,150.00	34,422.69	3,727.31
Assessment of Taxes						-		-
Salaries & Wages	20-150	1	16,000.00	15,500.00		15,500.00	15,140.35	359.65
Other Expenses						-		-
Maintenance of Tax Maps	20-150	2	2,500.00	2,500.00		2,500.00	2,500.00	-
Miscellaneous Other Expenses	20-150	2	6,250.00	6,250.00		6,250.00	3,280.14	2,969.86
Collection of Taxes						-		-
Salaries & Wages	20-145	1	35,000.00	12,500.00		12,500.00	12,193.91	306.09
Other Expenses	20-145	2	6,900.00	8,300.00		8,300.00	5,039.58	3,260.42
Mayor & Council						-		-
Other Expenses	20-110	2	1,000.00	1,000.00		1,000.00	817.34	182.66
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Office of the Borough Clerk						-		-
Salaries & Wages	20-120	1	45,000.00	52,500.00		52,500.00	50,407.52	2,092.48
Other Expenses	20-120	2	19,600.00	20,100.00		20,100.00	16,187.01	3,912.99
Municipal Court						-		-
Salaries & Wages	43-490	1	36,000.00	35,600.00		36,600.00	36,467.16	132.84
Other Expenses	43-490	2	15,560.00	10,312.00		10,312.00	8,254.15	2,057.85
Public Defender						-		-
Other Expenses	43-495	2	3,800.00	4,800.00		4,800.00	1,200.00	3,600.00
Legal Services & Costs						-		-
Other Expenses	20-155	2	70,500.00	60,000.00		60,000.00	60,000.00	-
Consultant	20-155	2	5,000.00	10,000.00		17,500.00	16,196.60	1,303.40
Municipal Prosecutor						-		-
Other Expenses	25-275	2	7,500.00	7,200.00		7,200.00	6,300.00	900.00
Engineering Services & Costs						-		-
Other Expenses	20-165	2	45,000.00	42,500.00		49,500.00	49,000.00	500.00
Public Buildings & Grounds						-		-
Salaries & Wages	26-310	1	5,150.00	5,000.00		5,000.00	2,980.03	2,019.97
Other Expenses	26-310	2	80,900.00	86,100.00		94,100.00	74,669.20	19,430.80
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Land Use Act (N.J.S.A. 40:55-D1)						-	-	
Planning & Zoning						-	-	
Salaries & Wages	21-180	1	81,000.00	81,000.00		74,343.59	2,156.41	
Other Expenses	21-180	2	50,425.00	46,850.00		24,331.42	15,018.58	
Shade Tree						-	-	
Other Expenses	26-291	2	21,850.00	25,950.00		18,348.43	7,601.57	
Insurance						-	-	
Group Insurance	23-220	2	319,800.00	297,520.00		271,114.08	2,905.92	
Workers Compensation	23-215	2	60,000.00	55,500.00		55,238.89	261.11	
Liability & Other Insurance	23-210	2	77,575.00	75,100.00		65,688.64	411.36	
PUBLIC SAFETY						-	-	
Police						-	-	
Salaries & Wages	25-240	1	789,000.00	733,000.00		698,934.75	34,065.25	
Other Expenses	25-240	2	109,750.00	122,110.00		122,051.68	58.32	
Due to Fire District	25-260	2	915.00	915.00		-	915.00	
STREETS & ROADS						-	-	
Road Repair & Maintenance						-	-	
Salaries & Wages	26-290	1	310,000.00	325,000.00		304,574.72	20,425.28	
Other Expenses	26-290	2	74,250.00	108,250.00		62,934.52	37,315.48	
Street Lighting	31-435	2	36,000.00	34,000.00		33,660.87	339.13	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Garbage & Trash Removal						-		-
Salaries & Wages	26-305	1	115,000.00	126,000.00		126,000.00	101,881.67	24,118.33
Other Expenses	26-305	2	187,600.00	155,623.00		167,623.00	151,553.06	16,069.94
HEALTH & WELFARE						-		-
Board of Health						-		-
Other Expenses	27-330	2	500.00	500.00		500.00	95.00	405.00
RECREATION & EDUCATION						-		-
Recreation Committee						-		-
Other Expenses	28-370	2	11,650.00	12,850.00		7,850.00	5,835.62	2,014.38
Celebration of Public Events						-		-
Other Expenses	28-371	2	3,500.00	6,000.00		6,000.00	1,939.00	4,061.00
OTHER BOARDS & COMMISSIONS						-		-
Environmental Commission						-		-
Other Expenses	27-335	2	1,284.00	1,284.00		1,284.00	1,159.00	125.00
Economic Development Commission						-		-
Other Expenses	20-170	2	1,500.00	500.00		500.00	461.22	38.78
Historic Preservation						-		-
Other Expenses	20-175	2	500.00	500.00		500.00	295.00	205.00
Municipal Services Reimbursement						-		-
Other Expenses	26-325	2	5,000.00	5,000.00		5,000.00	5,000.00	-







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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						-		-
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	90,000.00	91,500.00		91,500.00	81,290.17	10,209.83
Other Expenses	22-195	2	9,700.00	13,100.00		13,100.00	9,273.73	3,826.27
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Telephone	31-440	2	26,000.00	28,500.00		28,500.00	24,407.35	4,092.65
Electricity	31-430	2	32,000.00	25,000.00		32,000.00	26,705.52	5,294.48
Gasoline & Lubricants	31-460	2	37,000.00	42,000.00		32,000.00	31,745.96	254.04
Natural Gas	31-446	2	16,000.00	12,500.00		17,500.00	16,681.67	818.33
						-		-
Accumulated Sick Leave	30-415	1	7,500.00	5,000.00		5,000.00	5,000.00	-
						-		-
						-		-
						-		-
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						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		3,194,909.00	3,079,114.00	-	3,061,614.00	2,795,620.00	265,994.00
<b>B. Contingent</b>	35-470	2			XXXXXXXXXX	-		-
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		3,194,909.00	3,079,114.00	-	3,061,614.00	2,795,620.00	265,994.00
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	1,721,150.00	1,659,600.00	-	1,658,600.00	1,539,062.34	119,537.66
<b>Other Expenses (Including Contingent)</b>	34-201	2	1,473,759.00	1,419,514.00	-	1,403,014.00	1,256,557.66	146,456.34



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		96,595.80	97,181.00		97,181.00	97,181.00	-
Social Security System (O.A.S.I.)	36-472		156,500.00	145,000.00		145,000.00	140,383.94	4,616.06
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		207,896.00	225,090.00		225,090.00	225,090.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		7,000.00	6,000.00		8,500.00	6,235.19	2,264.81
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		472,991.80	478,271.00	-	480,771.00	473,890.13	6,880.87
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		3,667,900.80	3,557,385.00	-	3,542,385.00	3,269,510.13	272,874.87

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library	29-390	2	251,053.97	240,365.19		240,365.19	218,388.06	21,977.13
						-		-
Group Insurance	23-221	2	36,200.00	33,480.00		33,480.00	33,480.00	-
						-		-
						-		-
Garbage & Trash - Other Expenses	26-305	2		12,477.00		12,477.00	12,477.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		287,253.97	286,322.19	-	286,322.19	264,345.06	21,977.13

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency 911 & Dispatch	42-115	2	87,620.00	82,566.00		82,566.00	82,566.00	-
Health Services	42-114	2	53,060.00	52,020.00		52,020.00	52,020.00	-
Recycling Agreement	42-119	2	91,804.00	85,416.00		85,416.00	85,416.00	-
Administration of Municipal Alliance Program	42-120	2	1,500.00	1,500.00		1,500.00	1,500.00	-
Animal Control	42-113	2	13,795.50	13,525.20		13,525.20	13,525.20	-
						-		-
Senior Services	42-122	2	5,500.00	5,300.00		5,300.00	5,300.00	-
Mercer County EMS	42-123	2	3,990.00	3,800.00		3,800.00	3,800.00	-
Electronic & Paper Shredding	42-124	2	2,000.00	2,000.00		2,000.00	2,000.00	-
First Aid	42-125	2	70,000.00	55,000.00		70,000.00	40,000.00	30,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>		329,269.50	301,127.20	-	316,127.20	286,127.20	30,000.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
Body Armor Fund	41-505	2	997.01	969.85		969.85	969.85	-
						-	-	-
						-	-	-
Recycling Tonnage Grant	41-569	2	6,752.58			-	-	-
Clean Communities	41-602	2		7,259.11		7,259.11	7,259.11	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		7,749.59	8,228.96	-	8,228.96	8,228.96	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		624,273.06	595,678.35	-	610,678.35	558,701.22	51,977.13
<b>Detail:</b>								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	624,273.06	595,678.35	-	610,678.35	558,701.22	51,977.13

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		15,000.00	15,000.00	XXXXXXXXXX	15,000.00	15,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		15,000.00	15,000.00	-	15,000.00	15,000.00	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		327,120.00	325,745.00	-	325,745.00	325,745.00	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded	46-892	2	30,000.00	30,000.00	XXXXXXXXXX	30,000.00	30,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	<b>46-999</b>		<b>30,000.00</b>	<b>30,000.00</b>	XXXXXXXXXX	<b>30,000.00</b>	<b>30,000.00</b>	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	<b>34-309</b>		<b>996,393.06</b>	<b>966,423.35</b>	-	<b>981,423.35</b>	<b>929,446.22</b>	<b>51,977.13</b>

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		996,393.06	966,423.35	-	981,423.35	929,446.22	51,977.13
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		4,664,293.86	4,523,808.35	-	4,523,808.35	4,198,956.35	324,852.00
<b>(M) Reserve for Uncollected Taxes</b>	50-899		300,000.00	290,000.00	XXXXXXXXXX	290,000.00	290,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		4,964,293.86	4,813,808.35	-	4,813,808.35	4,488,956.35	324,852.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	3,667,900.80	3,557,385.00	-	3,542,385.00	3,269,510.13	272,874.87
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	287,253.97	286,322.19	-	286,322.19	264,345.06	21,977.13
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	329,269.50	301,127.20	-	316,127.20	286,127.20	30,000.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	7,749.59	8,228.96	-	8,228.96	8,228.96	-
Total Operations Excluded from "CAPS"	34-305	624,273.06	595,678.35	-	610,678.35	558,701.22	51,977.13
<b>(C) Capital Improvements</b>	44-999	15,000.00	15,000.00	-	15,000.00	15,000.00	-
<b>(D) Municipal Debt Service</b>	45-999	327,120.00	325,745.00	-	325,745.00	325,745.00	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	30,000.00	30,000.00	XXXXXXXXXX	30,000.00	30,000.00	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	300,000.00	290,000.00	XXXXXXXXXX	290,000.00	290,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	4,964,293.86	4,813,808.35	-	4,813,808.35	4,488,956.35	324,852.00

## DEDICATED WATER / SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER / SEWER UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	262,496.20	281,089.00	281,089.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>262,496.20</b>	<b>281,089.00</b>	<b>281,089.00</b>
Rents	08-503			
Miscellaneous	08-505			
Water & Sewer Rents		1,650,000.00	1,500,000.00	1,725,650.19
Interest on Delinquencies		5,000.00	4,000.00	7,403.90
Interest on Investments		15,000.00	10,000.00	21,548.60
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
<b>Total Water / Sewer Utility Revenues</b>	<b>08-599</b>	<b>1,932,496.20</b>	<b>1,795,089.00</b>	<b>2,035,691.69</b>

## DEDICATED WATER / SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER / SEWER	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	395,450.00	340,000.00		340,000.00	306,798.71	33,201.29
Other Expenses	55-502	328,075.00	308,525.00		308,525.00	224,136.05	84,388.95
Sewer Service Fee	55-503	440,573.00	430,415.00		430,415.00	429,604.00	811.00
Group Insurance	55-503	142,000.00	142,000.00		142,000.00	132,336.35	9,663.65
Workers Compensation Insurance	55-503	24,000.00	24,000.00		24,000.00	23,674.40	325.60
<b>Liability Insurance</b>	55-503	31,500.00	31,500.00		31,500.00	28,151.18	3,348.82
	55-503				-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-



## DEDICATED WATER / SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER / SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	75,000.00	70,000.00		70,000.00	70,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	15,000.00	20,000.00		20,000.00	18,853.04	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJ EIT	55-524	35,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

## DEDICATED WATER / SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER / SEWER UTILIT	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge to Future Taxation - Unfunded		307,000.00	307,000.00	XXXXXXXXXX	307,000.00	307,000.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	41,398.20	41,649.00		41,649.00	41,649.00	-
Social Security System (O.A.S.I.)	55-541	30,000.00	45,000.00		45,000.00	23,470.11	21,529.89
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545	67,500.00		XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL WATER / SEWER UTILITY APPROPRIATIO</b>	55-599	1,932,496.20	1,795,089.00	-	1,795,089.00	1,640,672.84	153,269.20

### DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

### DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025**

<b>ASSETS</b>	
Cash and Investments	1,621,065.51
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	239,341.07
Tax Title Lien Receivable	8,007.08
Property Acquired by Tax Title Lien Liquidation	17,810.00
Other Receivables	6,000.00
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
<b>Total Assets</b>	<b>1,892,223.66</b>
<b>LIABILITIES, RESERVES AND SURPLUS</b>	
*Cash Liabilities	929,403.67
Reserves for Receivables	271,168.15
Surplus	691,661.84
<b>Total Liabilities, Reserves and Surplus</b>	<b>1,892,233.66</b>

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	<b>YEAR 2025</b>	<b>YEAR 2024</b>
Surplus Balance, January 1	1,123,553.23	723,271.72
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 98.79%, 2024: 99.44%)	17,485,759.25	17,112,904.45
Delinquent Taxes	75,971.97	116,915.74
Other Revenues and Additions to Income	1,246,768.72	1,470,403.05
<b>Total Funds</b>	<b>19,932,053.17</b>	<b>19,423,494.96</b>
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	4,813,808.35	4,246,427.11
School Taxes (Including Local and Regional)	10,210,112.00	9,834,512.00
County Taxes (Including Added Tax Amounts)	3,944,518.98	3,898,261.00
Special District Taxes	271,952.00	265,302.00
Other Expenditures and Deductions from Income		55,439.62
<b>Total Expenditures and Tax Requirements</b>	<b>19,240,391.33</b>	<b>18,299,941.73</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>19,240,391.33</b>	<b>18,299,941.73</b>
<b>Surplus Balance, December 31</b>	<b>691,661.84</b>	<b>1,123,553.23</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2026 Budget**

Surplus Balance, December 31	691,661.84
Current Surplus Anticipated in 2026 Budget	483,617.08
<b>Surplus Balance Remaining</b>	<b>208,044.76</b>

(Important: This appendix must be Included in advertisement of Budget.)

**2026**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
  - 6 years. (Over 10,000 and all county governments)
  - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PENNINGTON  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages include the capital improvement program for Pennington Borough for 2026 - 2031. This program is just a plan of capital expenditures that might occur in these years. The capital expenditure will not be made until a Bond Ordinance is approved by Borough Council authorizing the capital expenditure to move forward.

## CAPITAL BUDGET (Current Year Action) 2026

Local Unit **BOROUGH OF PENNINGTON**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
AMP-Project #5, Green & Broemel, Omitting Section of Franklin Avenue		475,000.00							475,000.00
AMP-Project #6, Shops @ Pennington, Old DPW Yard, W. Delaware (Ph		550,000.00							550,000.00
AMP-Project #7, West Welling		250,000.00							250,000.00
AMP-Project #8, Sked, VanNoy, Ingleside		525,000.00							525,000.00
AMP-Project #9, East Delaware (Phase 1)		450,000.00							450,000.00
AMP-Project #10, East Delaware (Phase 2)		475,000.00							475,000.00
AMP-Project #11, Burd (Phase 2)		300,000.00							300,000.00
AMP Project #12, Voorhees, Sked, Burd (Phase 1)		400,000.00							400,000.00
AMP-Project #13, Voorhees, Sked, Burd (Phase 3)		275,000.00							275,000.00
Replace First Half of LSL Inventory		500,000.00							500,000.00
Replace Second Half of LSL Inventory		500,000.00							500,000.00
PFAS Remediation		5,000,000.00							5,000,000.00
Replace Approximately 50 Meters per Year		17,500.00							17,500.00
Improvements to Abey Drive		677,000.00			33,850.00		478,710.00	164,440.00	
Acquisition of a Leaf Vacuum		150,000.00							150,000.00
Road Repairs - Mill & Overlay		104,000.00			5,200.00				98,800.00
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	10,648,500.00	-	-	39,050.00	-	478,710.00	164,440.00	9,966,300.00

## CAPITAL BUDGET (Current Year Action) 2026

Local Unit BOROUGH OF PENNINGTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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<b>TOTAL - THIS PAGE</b>	XXXXX	-	-	-	-	-	-	-	-

## CAPITAL BUDGET (Current Year Action) 2026

Local Unit           BOROUGH OF PENNINGTON          

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	XXXXX	10,648,500.00	-	-	39,050.00	-	478,710.00	164,440.00	9,966,300.00

## 6 YEAR CAPITAL PROGRAM - 2026 to 2031 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PENNINGTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
AMP-Project #5, Green & Broemel, Omitting Section of Franklin Avenue		475,000.00		475,000.00					
AMP-Project #6, Shops @ Pennington, Old DPW Yard, W. Delaware		550,000.00		550,000.00					
AMP-Project #7, West Welling		250,000.00		250,000.00					
AMP-Project #8, Sked, VanNoy, Ingleside		525,000.00		525,000.00					
AMP-Project #9, East Delaware (Phase 1)		450,000.00		450,000.00					
AMP-Project #10, East Delaware (Phase 2)		475,000.00		475,000.00					
AMP-Project #11, Burd (Phase 2)		300,000.00		300,000.00					
AMP Project #12, Voorhees, Sked, Burd (Phase 1)		400,000.00		400,000.00					
AMP-Project #13, Voorhees, Sked, Burd (Phase 3)		275,000.00		275,000.00					
Replace First Half of LSL Inventory		500,000.00		500,000.00					
Replace Second Half of LSL Inventory		500,000.00		500,000.00					
PFAS Remediation		5,000,000.00		5,000,000.00					
Replace Approximately 50 Meters per Year		17,500.00		17,500.00					
Improvements to Abey Drive		677,000.00		677,000.00					
Acquisition of a Leaf Vacuum		150,000.00			150,000.00				
Road Repairs - Mill & Overlay		104,000.00		104,000.00					
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	10,648,500.00	<b>XXXXXXXXXX</b>	10,498,500.00	150,000.00	-	-	-	-



## 6 YEAR CAPITAL PROGRAM - 2026 to 2031 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PENNINGTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	10,648,500.00	XXXXXXXXXX	10,498,500.00	150,000.00	-	-	-	-

### 6 YEAR CAPITAL PROGRAM - 2026 to 2031 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF PENNINGTON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
AMP-Project #5, Green & Broemel, Omitting Section of Franklin Avenue	475,000.00							475,000.00		
AMP-Project #6, Shops @ Pennington, Old DPW Yard, W. Delaware	550,000.00							550,000.00		
AMP-Project #7, West Welling	250,000.00							250,000.00		
AMP-Project #8, Sked, VanNoy, Ingleside	525,000.00							525,000.00		
AMP-Project #9, East Delaware (Phase 1)	450,000.00							450,000.00		
AMP-Project #10, East Delaware (Phase 2)	475,000.00							475,000.00		
AMP-Project #11, Burd (Phase 2)	300,000.00							300,000.00		
AMP Project #12, Voorhees, Sked, Burd (Phase 1)	400,000.00							400,000.00		
AMP-Project #13, Voorhees, Sked, Burd (Phase 3)	275,000.00							275,000.00		
Replace First Half of LSL Inventory	500,000.00							500,000.00		
Replace Second Half of LSL Inventory	500,000.00							500,000.00		
PFAS Remediation	5,000,000.00							5,000,000.00		
Replace Approximately 50 Meters per Year	17,500.00							17,500.00		
Improvements to Abey Drive	677,000.00			33,850.00		478,710.00	164,440.00			
Acquisition of a Leaf Vacuum	150,000.00			7,500.00			142,500.00			
Road Repairs - Mill & Overlay	104,000.00			5,200.00			98,800.00			
	-			-						
	-			-						
<b>TOTAL - THIS PAGE</b>	10,648,500.00	-	-	46,550.00	-	478,710.00	405,740.00	9,717,500.00	-	-



### 6 YEAR CAPITAL PROGRAM - 2026 to 2031 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF PENNINGTON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	-			-							
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<b>TOTAL - ALL PROJECTS</b>	10,648,500.00	-	-	46,550.00	-	478,710.00	405,740.00	9,717,500.00	-	-	



## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 3,194,909.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 472,991.80
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 624,273.06
(c) Capital Improvements	44-999	\$ 15,000.00
(d) Municipal Debt Service	45-999	\$ 327,120.00
(e) Deferred Charges - Municipal	46-999	\$ 30,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 300,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 4,964,293.86

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2026, \_\_\_\_\_, Clerk

*Signature*

**BOROUGH OF PENNINGTON**

**OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025		
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	52,883.47	52,847.87	52,847.87	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
<b>Total Trust Fund Revenues:</b>	54-299	52,883.47	52,847.87	52,847.87	Acquisition of Farmland	54-916-2				-	
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:		2014 / 2015									
		(Date)									
Rate Assessed:		\$	0.0100		Payment of Bond Principal	54-920-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	513,516.79		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Expended to date:		\$									
Total Acreage Preserved to date:					Interest on Bonds	54-930-2				XXXXXXXXXX	
			(Acres)								
Recreation land preserved in 2025:					Interest on Notes	54-935-2				XXXXXXXXXX	
			(Acres)								
Farmland preserved in 2025:					Reserve for Future Use	54-950-2	52,883.47	52,847.87		52,847.87	
			(Acres)		<b>Total Trust Fund Appropriations:</b>	54-499	52,883.47	52,847.87	-	52,847.87	



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF PENNINGTON**

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body