BOROUGH OF PENNINGTON RESOLUTION 2022 – 12.15

RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

WHEREAS, at the Borough Tax Sale held on December 2, 2022, a lien was sold on Block 702, Lot 21, also known as 115 Voorhees Avenue, Pennington, NJ, for 2021 delinquent tax and water/sewer payments; and

WHEREAS, this lien, known as Tax Sale Certificate #21-00002, was sold to Christiana T C/F CE1/First Trust for 0% and a 65,000.00 premium; and

WHEREAS, Christopher and Elizabeth Schafer, 115 Voorhees Avenue, Pennington, NJ 08534, has effected redemption of Certificate #21-00002 in the amount of \$4,514.48;

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$4,514.48 payable to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for the redemption of Tax Sale Certificate #21-00002.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$65,000.00 (Premium) from the Other Trust fund to the aforementioned lienholder.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Gross				
Chandler					Marciante				
Gnatt					Stern				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on December 29, 2022.

Elizabeth Sterling,	Borough Clerk