BOROUGH OF PENNINGTON RESOLUTION 2025 – 2.5

RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

WHEREAS, at the Borough Tax Sale held on December 3, 2021, a lien was sold on Block 503.07, Lot 3.01, also known as 20 South Main Street, Pennington, NJ, for 2020 delinquent sewer payments; and

WHEREAS, this lien, known as Tax Sale Certificate #20-00001, was sold to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for 0% and premium in the amount of \$9,500.00; and

WHEREAS, Jerome Matthews, 20 South Main Street, Pennington, NJ 08534 has effected redemption of Certificate #20-00001 in the amount of \$15,469.48;

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$15,469.48, from the Current Fund, payable to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for the redemption of Tax Sale Certificate #20-00001; and

BE IT FURTHER RESOLVED, the that Chief Financial Officer is authorized to issue a check in the amount of \$9,500.00 from the Trust Fund payable to Christiana T C/F CE1/ First Trust at the address indicated above.

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Rubenstein				
Chandler					Stern				
Marciante					Valenza				

Record of Council Vote on Passage

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on <u>February 3, 2025.</u>

Elizabeth Sterling, Borough Clerk