BOROUGH OF PENNINGTON RESOLUTION 2025-8.4

RESOLUTION MAKING BENEFIT PLANS FOR VISION AND DENTAL COVERAGES AVAILABLE TO BOROUGH EMPLOYEES ON A VOLUNTARY BASIS

WHEREAS, Pennington Borough has entered into an Indemnity and Trust Agreement with NJ Solutions Joint Health Insurance Fund ("Fund") by which, effective September 1, 2025, the Borough will be a member of the Fund and participate in the health insurance coverages and prescription drug coverages offered by the Fund;

WHEREAS, Borough Council also seeks to offer Borough employees and retirees the option of obtaining vision and dental coverages but these coverages are not offered by the Fund at this time;

WHEREAS, Capital Benefits, LLC has therefore agreed to arrange for vision and dental coverages to be available to Borough employees and retirees on an optional, voluntary basis, effective September 1, 2025, through Principal Life Insurance Company of Des Moines, Iowa ("Principal Life");

WHEREAS, copies of the vision and dental plans available to Borough employees and retirees through Principal Life via Capital Benefits, LLC are attached to this Resolution;

WHEREAS, employees and retirees may elect one or both or none of the coverages at applicable premiums, which shall be payable entirely by the insured without contribution from the Borough;

NOW, THEREFORE, BE IT RESOLVED, by Borough Council of the Borough of Pennington, that the Borough Administrator is hereby authorized and directed to take such steps as necessary to ensure that, effective September 1, 2025, Borough employees and retirees are offered the vision and dental coverages available to them through Principal Life Insurance Company via Capital Benefits, LLC as described above.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Rubenstein				
Chandler					Stern				
Marciante					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on <u>August 4</u>, 2025.

Elizabeth Sterling, Borough Clerk