

**BOROUGH OF PENNINGTON
RESOLUTION 2023-9.5**

RESOLUTION AUTHORIZING CANCELLING CAPITAL ORDINANCES

WHEREAS, certain General Capital Improvement appropriation balances remain dedicated to projects now completed; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended debt authorizations may be cancelled against Deferred Charges to Future Taxation – Unfunded \$721,851.00 and Fund Balance \$80,900.28;

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Pennington that the below list of unexpended and dedicated balances of General Capital Appropriations be cancelled:

Ordinance 2020-03	Burd Phase 3	\$ 31,851.00
Ordinance 2020-09	Borough Hall	<u>\$690,000.00</u>
		<u>\$721,821.00</u>

Ordinance 2017-05	Borough Hall	\$28,588.71
Ordinance 2019-05	Abey / Burd	<u>\$52,311.57</u>
		<u>\$80,900.28</u>

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on September 5, 2023.

Elizabeth Sterling, Borough Clerk