BOROUGH OF PENNINGTON RESOLUTION 2024-11.7

RESOLUTION AUTHORIZING DISBURSEMENT OF OPEN SPACE FUNDS FOR CERTAIN COSTS RELATING TO BOROUGH ACQUISITION OF LOT 12.02 IN BLOCK 1002 ON THE PENNINGTON BOROUGH TAX MAP

WHEREAS, Pennington Borough purchased the property known as Lot 12.02 in Block 1002 on the Pennington Borough Tax Map for dedication as Open Space;

WHEREAS, the Borough has applied to the NJ DEP Green Acres Program for reimbursement of a portion of the costs for the acquisition; and

WHEREAS, Green Acres requires that that the Borough file a corrective deed and amended title to close out the project; and

WHEREAS, Mason, Griffin, Pierson, as legal counsel for the acquisition of the property has completed the corrective deed and amended title policy and has advised that an expenditure is required in the amount of \$1,690.00 to First American Title Insurance Company as per invoice #3502-347218462 dated 9-27-2024; and

WHEREAS, the Chief Financial Officer has certified that funds are available from the Borough Open Space Trust Fund for this purpose;

NOW, THEREFORE, BE IT RESOLVED, by Borough Council of the Borough of Pennington, that the Borough Clerk is hereby authorized to issue a purchase order and payment to First American Title Insurance Company in the amount of \$1,690.00 from the Borough Open Space Trust Fund.

Record of Council Vote on Passage

Record of Council vote on Lassage										
COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.	
Angarone										
Chandler										

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on October 4, 2021.

Elizabeth Sterling,	Borough Clerk	