

**BOROUGH OF PENNINGTON
RESOLUTION 2023-2.10**

**RESOLUTION AUTHORIZING LEASE-PURCHASE AGREEMENT FOR
ACQUISITION OF NEW 2023 CHEVROLET TAHOE PATROL VEHICLE FOR THE
POLICE DEPARTMENT**

WHEREAS, the Pennington Chief of Police has identified the need for a new patrol vehicle and related equipment for use by the Police Department;

WHEREAS, by Resolution 2022-9.5, Borough Council authorized purchase of a 2023 Ford Police Interceptor Utility Patrol Vehicle (“Ford Patrol Vehicle”) from National Auto Fleet Group, through the Borough’s membership in the National Joint Powers Alliance (now Sourcewell), for a purchase price of \$67,693.93;

WHEREAS, in order to effectuate the acquisition of the Ford Patrol Vehicle, because purchase of a patrol vehicle cannot be financed by bond funding, the Borough entered into a lease-purchase agreement for that vehicle with Lease Servicing Center, Inc., dba NCL Government Capital, requiring payments over four years at \$19,751.06 per year beginning September 30, 2023;

WHEREAS, a copy of that lease-purchase agreement, entitled “Government Obligation Contract,” is attached to this Resolution;

WHEREAS, it was subsequently learned that due to supply issues, the Ford Patrol Vehicle will not be available until 2024;

WHEREAS, by Resolution 2023-1.34, Borough Council therefore authorized cancellation of the purchase of the Ford Patrol Vehicle and authorized the purchase instead of a 2023 Chevrolet Tahoe Pursuit 4WD vehicle (“Chevrolet Patrol Vehicle”), available at Mall Chevrolet through ECSNJ Cooperative Pricing, for a purchase price of \$61,887.26;

WHEREAS, pursuant to Resolution 1.34, the purchase of the Ford Patrol Vehicle has been cancelled; but the attached Government Obligation Contract remains in effect and is available for transfer to the acquisition of the Chevrolet Patrol Vehicle;

WHEREAS, Leasing Service Center, Inc., dba NCL Government Capital, has proposed transferring the lease from the Ford Patrol Vehicle to the Chevrolet Patrol Vehicle and modifying the terms of the lease to reflect the lower purchase price of the Chevrolet Patrol Vehicle, providing for four annual payments at \$18,111.63, beginning September 30, 2023;

WHEREAS, funds are available for the proposed lease-purchase arrangement;

NOW, THEREFORE, BE IT RESOLVED, by Borough Council of the Borough of Pennington, as follows:

1. The Mayor, with the attestation of the Borough Clerk, is hereby authorized to enter into the attached Government Obligation Contract on behalf of the Borough with such amendments as needed to provide for the acquisition of the Chevrolet Patrol Vehicle based on four annual payments of \$18,111.63, beginning on September 30, 2023, subject to approval as to form by the Borough Attorney.

2. Except to the extent of any inconsistency with the above Resolution, the Resolution 2023-1.34 shall remain in full force and effect.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on February 6, 2023.

Elizabeth Sterling, Borough Clerk