## BOROUGH OF PENNINGTON RESOLUTION 2025-9.6

## RESOLUTION RECOGNIZING THE INCREASE OF THE BID THRESHOLD TO \$53,000 PURSUANT TO STATE LAW

**WHEREAS**, the State of New Jersey, through the Division of Local Government Services, has increased the bid threshold for contracting units that have appointed a Qualified Purchasing Agent (QPA) from \$44,000 to \$53,000, effective July 01, 2025, in accordance with N.J.S.A. 40A:11-3 and N.J.A.C. 5:34-5.4; and

**WHEREAS**, the Borough of Pennington has appointed Michael Pitts, CPA, CMFO, CTC, QPA, MPA, MBA as its Qualified Purchasing Agent, in full compliance with the requirements of N.J.A.C. 5:34-5 et seq., thereby authorizing the Borough to utilize the maximum statutory bid threshold; and

**WHEREAS**, this updated threshold allows for more efficient procurement procedures while maintaining transparency, fiscal responsibility, and compliance with the Local Public Contracts Law;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of Pennington, County of Mercer, State of New Jersey, as follows:

- 1. Adoption of State-Authorized Threshold: Borough of Pennington hereby acknowledges and adopts the revised bid threshold of \$53,000 as authorized by the State of New Jersey, effective August 4, 2025, pursuant to N.J.S.A. 40A:11-3 and N.J.A.C. 5:34-5.4.
- 2. Qualified Purchasing Agent Confirmation: The Borough confirms that Michael Pitts, CPA, CMFO, CTC, QPA, MPA, MBA, is duly appointed and certified as the Borough's Qualified Purchasing Agent and shall continue to exercise the authority granted under the Local Public Contracts Law.
- Direction to Departments: All Borough departments and officials are directed to adhere to the updated threshold in all procurement activities governed by the Local Public Contracts Law.
- 4. Effective Date: This resolution shall take effect immediately upon adoption and, if required, be filed with the Division of Local Government Services.

**Record of Council Vote on Passage** 

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Rubenstein				
Chandler					Stern				
Marciante					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on September 2, 2025.

Elizabeth Sterling, Borough Clerk