

Ordinance #2026-22

BOND ORDINANCE AMENDING THE TITLE AND SECTION 3(a) OF BOND ORDINANCE #2020-9 OF THE BOROUGH OF PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY, FINALLY ADOPTED JULY 6, 2020, IN ORDER TO INCLUDE AN ADDITIONAL PURPOSE

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The title of Bond Ordinance #2020-9 of the Borough of Pennington, in the County of Mercer, New Jersey (the "Borough"), finally adopted July 6, 2020 ("Bond Ordinance #2020-9"), is hereby amended to include an additional purpose and to read as follows:

"BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS OF THE BOROUGH OF PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$1,200,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,140,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF."

Section 2. Section 3(a) of Bond Ordinance #2020-9 is hereby amended to include an additional purpose and to read as follows:

"The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is various capital improvements, including, but not limited to, renovations and improvements to Borough Hall and the preparation of a feasibility study of the First Aid Building for the relocation of the Police Department, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.

Section 3. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Re: BOROUGH OF PENNINGTON
AMENDING BOND ORDINANCE #2020-9

- 1 Certified copy of the minutes of the meeting of the Borough Council held on ___/___/___ showing introduction of the bond ordinance.
- 2 Date stamped screenshot of publication on the Borough's website following introduction in accordance with P.L. 2025, c. 72.
- 3 Certified copy of the minutes of the meeting of the Borough Council held on ___/___/___ showing public hearing and final adoption of the bond ordinance.
- 4 Date stamped screenshot of publication on the Borough's website following adoption in accordance with P.L. 2025, c. 72.
- 5 Clerk's Certificate executed no sooner than 21 days following final publication of the bond ordinance.

BELOW FOR McMANIMON, SCOTLAND & BAUMANN, LLC USE ONLY

Posted: ___/___/___ Useful Life: 15 years Reviewed By: _____

§20 Costs: N/A Mayor's Approval: ___/___/___

Amends: Ord. #2020-9, finally adopted July 6, 2020
Amends: Title and Description

Supplements: Ord. # _____ F/A: ___/___/___
Original Appropriation/Authorization: \$ _____ / \$ _____

Authorization for CFO to Sell Notes: _____ Yes _____ No
Resolution Authorizing CFO to Sell Notes: F/A ___/___/___

Grant Moneys Expected: N/A

EXTRACT from the minutes of a _____ meeting of the Borough Council of the Borough of Pennington, in the County of Mercer, New Jersey held at the _____ in the Borough on _____, 2026 at _____ o'clock ____m.

PRESENT:

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, Gian-Paolo Caminiti, Clerk of the Borough of Pennington, in the County of Mercer, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Borough duly called and held on _____, 2026 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this _____ day of _____, 2026.

Gian-Paolo Caminiti, Clerk

(SEAL)

EXTRACT from the minutes of a _____ meeting of the Borough Council of the Borough of Pennington, in the County of Mercer, New Jersey held at the _____ in the Borough on _____, 2026 at _____ o'clock ____m.

PRESENT:

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, Gian-Paolo Caminiti, Clerk of the Borough of Pennington, in the County of Mercer, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Borough duly called and held on _____, 2026 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this _____ day of _____, 2026.

Gian-Paolo Caminiti, Clerk

(SEAL)

CLERK'S CERTIFICATE

I, Gian-Paolo Caminiti, Clerk of the Borough of Pennington, in the County of Mercer, State of New Jersey, HEREBY CERTIFY as follows:

1. I am the duly appointed Clerk of the Borough of Pennington, in the County of Mercer, State of New Jersey (herein called the "Borough"). In this capacity I have the responsibility to maintain the minutes of the meetings of the governing body of the Borough and the records relative to all ordinances and resolutions of the Borough. The representations made herein are based upon the records of the Borough.

2. Attached hereto is a true and complete copy of a bond ordinance passed by the governing body of the Borough on first reading on _____, 2026 and finally adopted by the governing body on _____, 2026 and, where necessary, approved by the Mayor on _____, 2026.

3. On _____, 2026, the Notice of Pending Bond Ordinance was published on the Borough's internet website in compliance with P.L. 2025, c. 72, at least 7 days prior to the date of public hearing on such bond ordinance, and such publication remained on the Borough's internet website at least through the date of such public hearing. A date stamped screen shot of such publication on the date of first publication on the Borough's internet website is attached hereto as Exhibit A.

4. On _____, 2026, a copy of the bond ordinance and a notice that copies of the bond ordinance would be made available to the members of the general public of the Borough who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body, was posted in the principal

municipal building of the Borough at the place where public notices are customarily posted. Copies of the bond ordinance were made available to all who requested them.

5. On _____, 2026, the Bond Ordinance Statement and Summary was published on the Borough's internet website in compliance with P.L. 2025, c. 72, and such publication remained on the Borough's internet website for at least 20 days following the date of such publication. A date stamped screen shot of such publication on the date of first publication on the Borough's internet website is attached hereto as Exhibit B.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.

7. No protest signed by any person against making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within 20 days after the publication set forth in Paragraph 5 above or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this _____ day of _____, 2026.

Gian-Paolo Caminiti, Clerk

[SEAL]

Exhibit A

Date Stamped Screen Shot of Publication of
Notice of Pending Bond Ordinance and Summary

Exhibit B

Date Stamped Screen Shot of Publication of
Bond Ordinance Statement and Summary

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Pennington, in the County of Mercer, State of New Jersey, on _____, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the _____, in the Borough on _____, 2026 at _____ o'clock __.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING THE TITLE AND SECTION 3(a) OF BOND ORDINANCE #2020-9 OF THE BOROUGH OF PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY, FINALLY ADOPTED JULY 6, 2020, IN ORDER TO INCLUDE AN ADDITIONAL PURPOSE

Purposes:

A) To amend the title of Bond Ordinance #2020-9, finally adopted July 6, 2020 ("Bond Ordinance #2020-9"), to include an additional purpose and to read as follows:

"BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS OF THE BOROUGH OF PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$1,200,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,140,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF."

B) To amend Section 3(a) of Bond Ordinance #2020-9 to include an additional purpose and to read as follows:

"The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is various capital improvements, including, but not limited to, renovations and improvements to Borough Hall and the preparation of a feasibility study of the First Aid Building for the relocation of the Police Department, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto."

Appropriation: \$0

Bonds/Notes Authorized: \$0

Grant Appropriated: N/A

Section 20 Costs: \$0

Useful Life: 15 years

Gian-Paolo Caminiti, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Pennington, in the County of Mercer, State of New Jersey on _____, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING THE TITLE AND SECTION 3(a) OF BOND ORDINANCE #2020-9 OF THE BOROUGH OF PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY, FINALLY ADOPTED JULY 6, 2020, IN ORDER TO INCLUDE AN ADDITIONAL PURPOSE

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