

**BOROUGH OF PENNINGTON
ORDINANCE 2026-22**

**BOND ORDINANCE AMENDING THE TITLE AND SECTION 3(a) OF BOND
ORDINANCE #2020-9 OF THE BOROUGH OF PENNINGTON, IN THE
COUNTY OF MERCER, NEW JERSEY, FINALLY ADOPTED JULY 6, 2020, IN
ORDER TO INCLUDE AN ADDITIONAL PURPOSE**

**BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF
PENNINGTON, IN THE COUNTY OF MERCER, NEW JERSEY (not less than two-thirds of all
members thereof affirmatively concurring), AS FOLLOWS:**

Section 1. The title of Bond Ordinance #2020-9 of the Borough of Pennington, in the County of Mercer, New Jersey (the "Borough"), finally adopted July 6, 2020 ("Bond Ordinance #2020-9"), is hereby amended to include an additional purpose and to read as follows:

"BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL
IMPROVEMENTS OF THE BOROUGH OF PENNINGTON, IN THE
COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$1,200,000
THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,140,000
BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE
COST THEREOF."

Section 2. Section 3(a) of Bond Ordinance #2020-9 is hereby amended to include an additional purpose and to read as follows:

"The improvement hereby authorized and the purpose for the financing of
which the bonds are to be issued is various capital improvements, including,
but not limited to, renovations and improvements to Borough Hall and the
preparation of a feasibility study of the First Aid Building for the relocation of
the Police Department, including all work and materials necessary therefor
and incidental thereto and further including all related costs and expenditures
incidental thereto.

Section 3. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced: _____ May 4, 2026

Advertised: _____

Public Hearing: _____

Adoption: _____

Final Publication: _____

ATTEST:

APPROVED:

Gian-Paolo Caminiti, Borough Clerk

James Davy, Mayor

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RECORD OF COUNCIL VOTE ON INTRODUCTION

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone	S				Rubenstein	X			
Chandler			X		Stern	M			
Kassler-Taub	X				Valenza	X			

RECORD OF COUNCIL VOTE ON ADOPTION

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Rubenstein				
Chandler					Stern				
Kassler-Taub					Valenza				