

**BOROUGH OF PENNINGTON
RESOLUTION 2025-6.10**

**RESOLUTION AUTHORIZING THE BOROUGH OF
PENNINGTON TO ENTER INTO INDEMNITY AND
TRUST AGREEMENT AS CONDITION OF
MEMBERSHIP IN THE NJ SOLUTIONS JOINT HEALTH
INSURANCE FUND**

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the NJ Solutions Joint Health Insurance Fund, hereafter referred to as the “Fund”, as permitted by N.J.A.C. 11:15-3.1 et. seq., N.J.S.A. 17:1-8.1 et. seq., and N.J.S.A. 40A:10-36 et. seq.; and

WHEREAS, the Fund was approved to become operational by the Department of Banking and Insurance and the Department of Community Affairs (collectively, the “Departments”) and has been operational since that date; and

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund in the State of New Jersey contain certain restrictions and safeguards in connection with the administration of the public interest entrusted to such a Fund;

WHEREAS, Borough Council has studied the feasibility of joining the Fund, has determined that membership in the Fund is in the best interest of the Borough of Pennington, and by Resolution on this date has authorized joining the fund effective September 1, 2025;

WHEREAS, a condition of membership in the Fund is execution of the attached Indemnity and Trust Agreement by which each member in the Fund agrees that it shall jointly and severally assume and discharge the liabilities of the other members as set forth in paragraph 5 of the Agreement, subject to the limitations also set forth therein;

WHEREAS, the form of the Indemnity and Trust Agreement has been approved by the Departments;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Pennington, that the Mayor, with the attestation of the Borough Clerk, is hereby authorized to execute, enter into and deliver to NJ Solutions Joint Health Insurance Fund, on behalf of the Borough of Pennington, the attached Indemnity and Trust Agreement.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Rubenstein				
Chandler					Stern				
Marciante					Valenza				

I, Elizabeth Sterling, Municipal Clerk of the Borough of Pennington, County of Mercer, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Borough Council on this 12th Day of June 2025.

Elizabeth Sterling, Borough Clerk

James Davy, Mayor