## BOROUGH OF PENNINGTON RESOLUTION 2025 - 1.18

## RESOLUTION AUTHORIZING AND APPROPRIATING A TEMPORARY BUDGET FOR THE BOROUGH OF PENNINGTON FOR THE YEAR 2025

**WHEREAS**, the Local Budget Law (N.J.S.A. 40A:4-19) provides that where any contract, commitments or payments are to be made prior to the final adoption of the 2024 budget, temporary appropriations in an amount not to exceed 26.25% of the total appropriations for the prior year shall be made for the purpose and amounts required in the manner and time therein provided; and

**WHEREAS**, 26.25% of the total appropriations of the 2024 budget exclusive of any appropriations for interest, debt redemption charges, Capital Improvement Fund and Public Assistance, in the said budget, is the sum of \$1,092,675.29 for the current fund budget and \$451,639.23 for the water and sewer utility fund;

**NOW, THEREFORE, BE IT RESOLVED**, that the attached temporary appropriations be made and that a certified copy of this resolution be transmitted to the Borough Finance Officer.

**Record of Council Vote on Passage** 

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B
Angarone					Rubenstein				
Chandler					Stern				
Marciante					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on <u>January 6</u>, 2025.

Elizabeth Sterling, Borough Clerk