BOROUGH OF PENNINGTON RESOLUTION 2024 – 3.1

RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

WHEREAS, at the Borough Tax Sale held on December 8, 2023, a lien was sold on Block 906, Lot 20, also known as 432 South Main Street, Pennington, NJ, for 2022 delinquent tax payments; and

WHEREAS, this lien, known as Tax Sale Certificate #22-00003, was sold to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for 0% and a \$1,200.00 premium; and

WHEREAS, Barry Havens,,432 South Main Street, Pennington, New Jersey 08534 has effected redemption of Certificate #22-00003 in the amount of \$2,776.31;

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$2,776.31 payable to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for the redemption of Tax Sale Certificate #22-00003; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$1,200.00 (Premium) from the Other Trust fund to the aforementioned lienholder.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on <u>March 4, 2024.</u>

Elizabeth Sterling,	Borough Clerk