

**BOROUGH OF PENNINGTON
RESOLUTION 2025 – 10.8**

**RESOLUTION REQUESTING PERMISSION FOR DEDICATION BY RIDER OF
STORM RECOVERY RESERVE FUND**

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a county or municipality when the revenue is not subject to reasonably accurate estimates in advance; and

WHEREAS, PL 2013, c.271 and NJS 40A: 4-62.1 provide for establishment of a Storm Recovery Reserve Fund by the municipality to provide for the operating costs to administer this act; and

WHEREAS, N.J.S.A. 40A:4-39 provides that dedicated revenues anticipated from the Storm Recovery are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement;

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Pennington, County of Mercer, State of New Jersey as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to establish a Storm Recovery Reserve Fund as provided by law.
2. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures from the Storm Recovery Reserve Fund as provided by law.
3. The Municipal Clerk of the Borough of Pennington, County of Mercer is hereby directed to forward a certified copy of this Resolution to the Director of the Division of Local Government Services.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Rubenstein				
Chandler					Stern				
Marciante					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on October 6, 2025.

Elizabeth Sterling, Borough Clerk