

**BOROUGH OF PENNINGTON
RESOLUTION 2024 – 2.13**

**RESOLUTION AUTHORIZING LEASE-PURCHASE AGREEMENT FOR
ACQUISITION OF A NEW 2023 DODGE DURANGO PATROL VEHICLE FOR
THE POLICE DEPARTMENT**

WHEREAS, the Pennington Chief of Police has identified that need for a new patrol vehicle and related equipment for use by the Police Department; and

WHEREAS, in accordance with the attached proposal from Nielsen of Morristown, 200 Ridgedale Avenue, Morristown, NJ 07960, a 2023 Dodge Durango is available to lease-purchase under NJ State Contract 23-FLEET-34933 for a price of \$39,600.75; and

WHEREAS, in accordance with the attached estimate #C09782 by Elite Vehicle Solutions of Lakewood, NJ, dated January 10, 2024, the vehicle would be appropriately equipped (“up-fitted”) under NJ State Contract #17-FLEET-00749 for a total of \$20,451.15, the latter amount to be bundled together with the cost of the vehicle; and

WHEREAS, the total amount to be financed by 911 Leasing.com of Greensburg, PA, representing the cost of the vehicle and the cost of the up-fitting amounts to \$60,051.90, requiring four annual payments of \$17,655.52, totaling \$70,622.08; and

WHEREAS, at the conclusion of the four-year lease purchase agreement, the Borough will own the vehicle outright; and

WHEREAS, the Chief Financial Officer has certified that funds are available for this proposed lease-purchase in the police budget;

NOW, THEREFORE, BE IT RESOLVED, by Borough Council of the Borough of Pennington, that the Mayor, with the attestation of the Borough Clerk, is hereby authorized to enter into the proposed lease-purchase agreement for the 2023 Dodge Durango with the attached itemized up-fitting on behalf of the Borough, obligating the Borough to four annual payments of \$17,655.52, provided the form of the lease-purchase agreement is first reviewed and approved by the Borough Attorney

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on February 5, 2024.

Elizabeth Sterling, Borough Clerk