## BOROUGH OF PENNINGTON RESOLUTION 2024 – 2.18

## RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

**WHEREAS**, at the Borough Tax Sale held on December 8, 2023, a lien was sold on Block 301, Lot 19, also known as 73 North Main Street, Pennington, NJ, for 2022 delinquent tax payments; and

**WHEREAS**, this lien, known as Tax Sale Certificate #22-00001, was sold to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for 0% and a \$0.00 premium; and

**WHEREAS**, Daniel Markscheid,73 North Main Street, Pennington, New Jersey 08534 have effected redemption of Certificate #22-00001 in the amount of \$1,669.93;

**NOW, THEREFORE, BE IT RESOLVED**, that the Chief Financial Officer is authorized to issue a check in the amount of \$1,669.93 payable to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for the redemption of Tax Sale Certificate #22-00001; and

**BE IT FURTHER RESOLVED**, that the Chief Financial Officer is authorized to issue a check in the amount of \$1,300.00 (Premium) from the Other Trust fund to the aforementioned lienholder.

**Record of Council Vote on Passage** 

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on <u>February 5, 2024.</u>

Elizabeth Sterling, Borough Clerk	