

**BOROUGH OF PENNINGTON
RESOLUTION 2025-12.13**

RESOLUTION AUTHORIZING CANCELLING CAPITAL ORDINANCES

WHEREAS, certain General Capital Improvement appropriation balances remain dedicated to projects now completed; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended debt authorizations may be cancelled against Deferred Charges to Future Taxation – Unfunded \$1,390,863.54, Reserve for Debt Service \$215,000.00 and Fund Balance \$256,098.48

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Pennington that the below list of unexpended and dedicated balances of General Capital Appropriations be cancelled:

Ordinance 2020-03	Burd Phase 3	\$ 75,007.25 (Fund Bal)
Ordinance 2020-09	Borough Hall	\$215,000.00 (Res for DS)
Ordinance 2022-05	W Franklin / Knowles	\$114,889.43 (Unfunded)
Ordinance 2022-06	Vehicles / Equipment	\$ 17,047.49 (Unfunded)
Ordinance 2023-01	W Franklin / Knowles	\$119,400.00 (Unfunded)
		<u>\$541,344.17</u>

Ordinance 2007-09	Water / Sewer	\$487,417.58 (Unfunded)
Ordinance 2016-04	King George / Park	\$554,780.23 (Fund Bal \$181,091.23 & Unfunded \$373,689)
Ordinance 2016-05	E Curlis / Weidel	<u>\$278,420.04</u> (Unfunded)
		<u>\$1,320,617.85</u>

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Stern				
Chandler					Valenza				
Marciante					Rubenstein				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on December 29, 2025.

Elizabeth Sterling, Borough Clerk