

**BOROUGH OF PENNINGTON
RESOLUTION 2023-6.17**

**AUTHORIZING THE TAX COLLECTOR TO PROCESS THIRD QUARTER
“ESTIMATED” TAX BILLS, DUE AUGUST 1, 2023**

WHEREAS, in light of the County Budget not being adopted; and

WHEREAS, the DLGS hasn't Certified our Levy and the County Board of Taxation cannot certify taxes until after the June 30, 2023 deadline to process third quarter tax bills due August 1, 2023; and

WHEREAS, without a Certified Levy, the Tax Collector cannot process the final 2023 Tax Levy; and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, computed and certified an estimated Tax Levy necessary to bill third quarter taxes due August 1, 2023

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of Pennington, in the County of Mercer and State of New Jersey on this 5th day of June, 2023 that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarterly installment of 2023 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2023 taxes shall not be subject to interest until the later of August 10, 2023 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED, that the Pennington Tax Collector is hereby authorized to prepare and issue estimated tax bills for the third installment of 2023 based upon an annualized levy analysis totaling \$15,680,177.90, \$2.973 total rate. The Tax Collector shall proceed and take such actions as are permitted and required by P.L. 1994, c.72 (N.J.S.A. 54:4-66.2 and 54:4-66.3).

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on June 5, 2023.

Elizabeth Sterling, Borough Clerk

**PERMISSIVE ESTIMATED TAX LEVY RANGE
RANGE 5% LOWER TO 5% HIGHER THAN PREVIOUS YEAR'S LEVY**

2022 TOTAL TAX LEVY	\$14,948,898.83
95% LEVY	\$14,201,453.89
105% LEVY	\$15,696,343.77
2022 TAX RATE	\$2.83
95% RATE	\$2.69
105% RATE	\$2.97

Certified calculation prepared by:

Sandra Webb, Chief Finance Officer

Sandra Webb, Tax Collector