## BOROUGH OF PENNINGTON RESOLUTION 2023 – 6.16

## RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

**WHEREAS**, at the Borough Tax Sale held on December 3, 2021, a lien was sold on Block 102.01, Lot 3, also known as 84 Woolsey Court, Pennington, NJ, for 2020 delinquent tax payments; and

**WHEREAS**, this lien, known as Tax Sale Certificate #21-00001, was sold to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for 0% and a \$22,000.00 premium; and

**WHEREAS**, Homestead Title Agency, Inc. 114 North Broad Street, Woodbury, New Jersey 08096 have effected redemption of Certificate #21-00001 in the amount of \$14,107.37;

**NOW, THEREFORE, BE IT RESOLVED**, that the Chief Financial Officer is authorized to issue a check in the amount of \$14,107.37 payable to Christiana T C/F CE1/First Trust, P.O. Box 5021, Philadelphia, PA 19111-5021 for the redemption of Tax Sale Certificate #21-00001; and

**BE IT FURTHER RESOLVED**, that the Chief Financial Officer is authorized to issue a check in the amount of \$22,000.00 (Premium) from the Other Trust fund to the aforementioned lienholder.

**Record of Council Vote on Passage** 

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on <u>June 5, 2023.</u>

Elizabeth Sterling,	Borough Clerk