

**BOROUGH OF PENNINGTON
RESOLUTION 2023 – 3.5**

**RESOLUTION AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIENHOLDER**

WHEREAS, at the Borough Tax Sale held on December 2, 2019, a lien was sold on Block 503, Lot 18, also known as 28 South Main Street, Pennington, NJ, for 2018 delinquent water/sewer payments; and

WHEREAS, this lien, known as Tax Sale Certificate #18-00005, was sold to US Bank Cust/Pro Cap 8/Pro Cap for 0% and a \$900.00 premium; and

WHEREAS, Douglas Merrit, 28 South Main Street, Pennington, NJ 08534, has effected redemption of Certificate #18-00005 in the amount of \$10,902.78;

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$10,902.78 payable to US Bank Cust/Pro Cap 8/ProCap, 50 S. 16th Street, Suite 2050, Philadelphia, PA 18102 for the redemption of Tax Sale Certificate #18-00005.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to issue a check in the amount of \$900.00 (Premium) from the Other Trust fund to the aforementioned lienholder.

Record of Council Vote on Passage

COUNCILMAN	AYE	NAY	N.V.	A.B.	COUNCILMAN	AYE	NAY	N.V.	A.B.
Angarone					Marciante				
Chandler					Stern				
Gnatt					Valenza				

This is to certify that the foregoing is a true copy of a Resolution adopted by the Borough Council of the Borough of Pennington at a meeting on March 6, 2023.

Elizabeth Sterling, Borough Clerk