



Agenda Item Cover Sheet

Agenda Title:

- CID Budget Presentation

Department/Contact Person:

- Shelby Teufel, City Administrator

Background Information:

- Pleasant Hill has one Community Improvement District -- the Downtown Pleasant Hill CID
- The Downtown Pleasant Hill CID was established as a not-for-profit CID.
- Annual collections are approximately \$5,000, assessed \$100/property.
- The CID has a fund balance of \$20,619.52 as of 2/9/2021.
- The budget presented is consistent with previous years allocations.
- The CID budget is April 1 - March 31.
- Per RSMO 67.1471, the CID board must submit the proposed annual budget to Council for consideration and comments. The Council has the authority to offer recommendations via written comments.

Financial Information:

- No financial impact to the City

Staff Recommendation:

- Staff would only suggest clarification of whether the percentage allocations by category are based on annual revenues anticipated or of the entire fund balance.

Attachments:

- Proposed FY 2022 CID Budget