

RESOLUTION 25-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PLEASANT HILL, MISSOURI, DECLARING THE INTENTION OF THE CITY TO REIMBURSE CERTAIN CAPITAL EXPENDITURES WITH PROCEEDS OF TAX-EXEMPT LEASE PURCHASE OBLIGATIONS.

WHEREAS, the City of Pleasant Hill, Missouri (the “City”), desires to obtain funds to pay the costs of acquiring and installing new bleachers and other improvements at the City’s Fairgrounds complex (the “Project”), and expects to make capital expenditures after the date of this Resolution in connection with the Project; and

WHEREAS, in order to provide funds to pay the costs of the Project, at a later date, the City Council of the City anticipates authorizing the City to enter into a tax-exempt lease purchase transaction in a total principal amount not expected to exceed \$525,000 to pay for or reimburse the costs of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLEASANT HILL, MISSOURI, AS FOLLOWS:

Section 1. The City expects to make capital expenditures after the date of this Resolution in connection with the Project, and the City Council hereby declares its intent that the City reimburse itself for such expenditures with the proceeds of a tax-exempt lease purchase transaction, which is anticipated to be subsequently authorized in a total principal amount that is not expected to exceed \$525,000.

Section 2. The appropriate officers, employees and representatives of the City are hereby authorized and directed to take such other action as may be necessary to carry out the intent and purposes of this Resolution.

Section 3. This Resolution shall be effective immediately upon its adoption by the City Council of the City.

ADOPTED by the City Council of the City of Pleasant Hill, Missouri, this 28th day of April 2025.

[Remainder of this page intentionally left blank.]

CITY OF PLEASANT HILL, MISSOURI

[SEAL]

By: _____
Name: John King
Title: Mayor

ATTEST:

By:
Name: Jodie Wasson
Title: City Clerk