

FY 2022-2023 Budget Presentation



City Council Meeting
March 14, 2022



5-Year Strategic Plan

Culture

Increase Job Satisfaction

Increase Opportunities for Advancement, Education, and Growth

Enhance Internal Communication & Collaboration

Customer Service/ Community Connection

Upgrade Technology to Improve the User Experience

Improve Internal Processes to Enhance Customer Service

Increase Communication with the Public

Financial Sustainability

Evaluate Fees, Policies, & Programs to Ensure Fiscal Responsibility

Improve Internal Processes to Create Cost Savings

Explore Alternative Revenue Streams

Plan & Maintain the Built Environment

Improve Infrastructure

Plan for Growth

Improve Visual Appearance

Disaster Recovery

Increase Emergency Preparedness

FY23 Proposed Budget

Total Budget: \$12,646,453

Percent Increase over FY22: 12%

Budget Pressures Overview

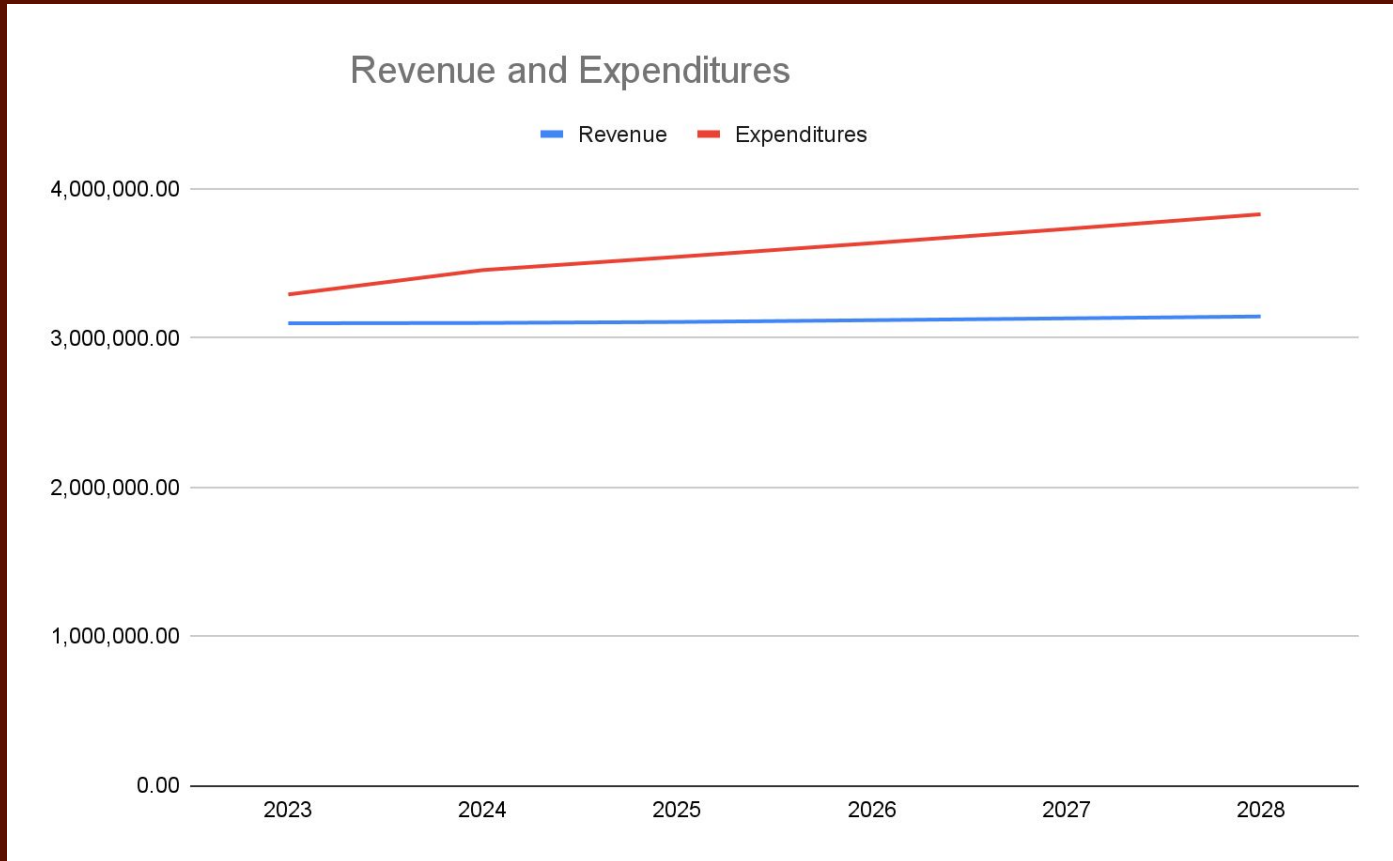
- 10% employee wage increases: \$256,500
- Middle Big Creek increases: \$121,520 (8%)
- KC Water increases: \$33,000
- Decrease in some revenue streams (investment income, building permits, etc.)
- Health insurance: \$27,000 (7%)
- Software program increases: 5%
- Fuel prices

General Fund Budget Summary

Starting Budget Deficit:	(\$380,000)
Budget Cuts:	\$48,000
Reduce Transfer to Transportation:	\$60,000
Use ARPA for IT Services:	\$48,000
Use of PILOT Fund Balance:	\$224,000
Balance:	-

Unrestricted Fund Balance: \$828,407 ; 25%

5 Year Forecast - General Fund



Public Health Fund Budget Summary

Starting Budget Deficit:	(\$10,000)
Budget Cuts:	\$5,000
Use of Fund Balance:	\$5,000
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Balance:	-

Unrestricted Fund Balance: \$133,207 ; 130%

Park Fund Budget Summary

Starting Budget Deficit:	(\$17,500)
Budget Cuts:	\$17,500
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Balance:	-

Unrestricted Fund Balance: \$105,036 ; 16%

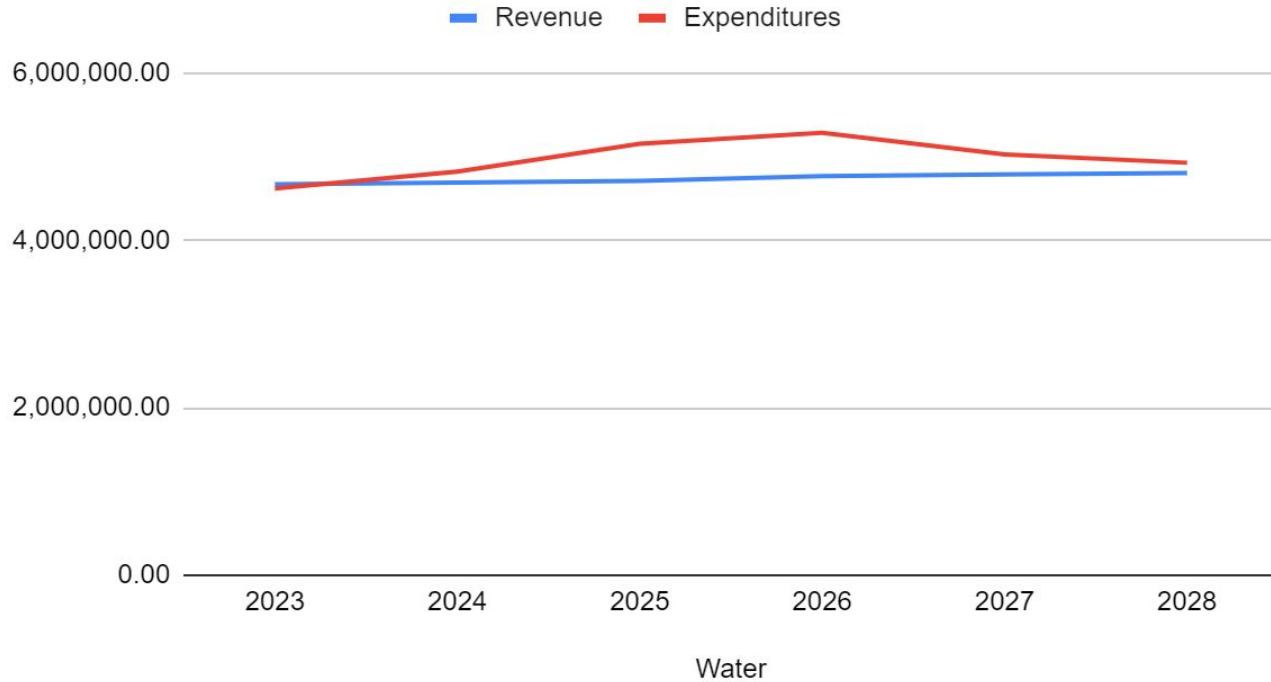
Water/Wastewater Budget Summary

Starting Budget Deficit:	(\$360,000)
Sewer Rate Increases	\$303,000
Water Rate Increases	\$107,000
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Balance:	\$50,000

Unrestricted Fund Balance: \$461,687 ; 11%

5 Year Water/Wastewater Forecast

Revenue, Expenditures and Water



Transportation Fund Budget Summary

Revenue (Including Transfers):	\$1,317,518
Expenditures (Including Transfers):	\$1,298,433
Balance:	\$19,085

Unrestricted Fund Balance: \$663,217; 53%

Recommended Fee Increases	Current	Proposed	Estimated Amount Generated
Development Fees <ul style="list-style-type: none"> • Rezoning Application • Preliminary Plat Application • Final Plat Application • Engineering Review • Public Infrastructure Inspections 	\$250 \$200 \$200 \$0 Per linear foot	\$400 \$450 \$400 Actual Cost No change	\$5,000
Sewer Charges <ul style="list-style-type: none"> • Vacant Sewer Charge • Residential Base Rate • Commercial & Industrial Base Rate • Flat Rate • Per 1,000 Gallons Charge 	\$37.00 \$20.85 \$23.60 \$60.00 \$5.84	\$41.00 \$25.85 \$28.60 \$65.00 \$6.44	\$303,000
Water Charges <ul style="list-style-type: none"> • Base Rate • Per 1,000 Gallons Charge 	\$15.55 \$8.62	\$17.55 \$8.82	\$107,000
Pool Charges <ul style="list-style-type: none"> • Family Pass 	\$180	\$195	\$1,000

Budget Highlights

All Funds	10% Pool of Funds for Salary Increases
ARPA (Year 1)	Police Records Management System IT Services: \$48,000 Speed Enforcement Trailer: \$5,000 PW Excavator: \$125,000 UDC Overhaul: \$75,000 Emergency Generators: \$100,000 Stormwater Master Plan: \$75,000 Bike/Trail Improvements: \$5,000 Community Development Director: \$116,000 SCADA/Lift System Improvements: \$190,000 Paint Water Tower: \$300,000
Capital Improvement Sales Tax	Park Improvements: \$25,000 Parks UTV: \$27,000 Parks Mower: \$16,000 Facility Improvements: \$200,000

Looking Ahead

- Long-term resources or reductions needed to balance budget in the future
 - New Revenue Sources
 - Use Tax
 - Other
 - Structural Budget Cuts
 - Long-term solutions to ongoing budget problem
- Resources needed to fund large capital project needs
 - \$15 million in unfunded needs
 - Reissue GO bond for \$20 mil over 20 years