



Memorandum

To: City Council
From: Amy Johnson
Date: June 20, 2025
Subject: Prior Year Budget Amendments

As part of the fiscal year-end review and audit process, we have been advised by the external auditor to process the necessary budget amendments for the prior fiscal year with an effective date of March 31, 2025. These amendments are being made to properly reflect actual revenue and expenditures and to ensure that all financial activity is accurately recorded in alignment with audit and reporting requirements.

Please note that while these adjustments are being processed in the current period, they will be backdated to March 31, 2025, in accordance with the auditor instructions, to align them with the appropriate fiscal period.

While these budget adjustments are made, they do not change the estimated FY 2025 ending fund balances or FY 2026 ending fund balances.