
Background and Purpose

This report provides comparative data on municipal liquor operations owned and operated by Minnesota cities.¹ In 2024, 174 Minnesota cities reported operating 208 municipal liquor stores, with 82 cities operating both on-sale and off-sale liquor establishments and 92 cities restricting their municipally-owned establishments to off-sale liquor stores.² While the majority of municipally-owned liquor stores are located in Greater Minnesota, 18 cities within the Seven-County Metro Area (Metro Area) own and operate liquor establishments (see maps on pages 4 and 5 for locations of establishments).

Minnesota municipalities were originally authorized to own and operate liquor establishments as a means of controlling the sale of alcohol. For many communities in Greater Minnesota, municipal liquor operations provide access and convenience in areas that might be unable to attract a privately-run establishment. In addition to these functions, profitable municipal liquor operations have provided another source of revenue to supplement traditional tax and fee revenues.

The underlying financial data provided in this report is compiled from audited and unaudited financial statements that are required to be filed annually with the Office of the State Auditor. The tables and analysis derived from this data provide a basis of comparison for municipal liquor operations to highlight the current trends and financial condition of these operations. This report provides comparative data to city officials to assist them in the management of their municipal liquor store operations. In addition, it provides information to the public and policymakers, enabling them to evaluate the financial condition of these operations.

¹ Minnesota Statutes § 340A.601 authorizes cities with not more than 10,000 people to own and operate on-sale and off-sale liquor establishments. Once a city has established a municipal liquor store, it may continue to operate the store regardless of a subsequent change in population.

² "On- and off-sale" operations are referred to as "on-sale" operations in this report.

Executive Summary

- The combined net profits, before transfers, of all municipal liquor operations totaled \$36.2 million in 2024. This represents an increase of \$4.6 million, or 14.6 percent, over the amount generated in 2023. Among on-sale operations, net profits totaled \$6.6 million in 2024, which was an increase of \$1.9 million, or 39.3 percent, over 2023. Total net profits for off-sale operations totaled \$29.6 million in 2024, which represents an increase of \$2.8 million, or 10.2 percent, over 2023 (page 6).
- Over the past five years, net profits increased 0.4 percent. Among off-sale operations, there was a 10.1 percent decrease in net profits, while on-sale establishments showed an increase of 112.0 percent (page 6).
- Twenty-seven Minnesota cities reported net losses for 2024 (four fewer than 2023). Twenty-six of the 27 cities with losses were in Greater Minnesota (page 7).
- During 2024, Minnesota's municipal liquor operations reported total sales of \$436.4 million, the first sales decrease in 28 years. Total sales generated in 2024 decreased by \$989,613, or 0.2 percent, from 2023. Among individual liquor operations that were in business for all of 2024, total sales ranged from \$24,689 in Elmore to \$22.6 million in Lakeville (page 7).
- During 2024, Minnesota's municipal liquor operations reported operating expenses totaling \$104.0 million. This represents an increase of \$1.6 million, or 1.6 percent, over the amount reported in 2023 (page 8).
- Municipal liquor operations located within the Metro Area are considerably larger and more profitable than their Greater Minnesota counterparts. Although only 18 of the 174 Minnesota cities (10.3 percent) that own and operate municipal liquor stores are in the Metro Area, they represent 33.1 percent of the total sales and 29.8 percent of the net profits of municipal liquor operations. Sales by all Metro Area municipal liquor operations averaged \$3.8 million in 2024, compared to average sales of \$1.7 million for all Greater Minnesota operations³ (page 9).
- During 2024, Minnesota's municipal liquor stores had net transfers (transfers out minus transfers in) of \$26.3 million. This represents a decrease of 7.6 percent from the total net transfers made in 2023. Net transfers totaled \$7.7 million among Metro Area establishments, compared to \$18.6 million for Greater Minnesota establishments (page 12).

³The average was calculated by dividing the total sales for the Metro Area by the number of liquor stores in the Metro Area, and likewise for Greater Minnesota.

Table 6
Comparison of City Liquor Store Operations - 2024
Ranked by Gross Sales

Ranking	Name of City	Type of Store	Foot-notes	Population	Sales (\$)	Cost of Sales (\$)	Gross Profit		Operating		Nonoperating		Net Profit/(Loss)		
							Amount (\$)	Percent of Sales	Expenses (\$)	Income/(Loss) (\$)	Revenues (\$)	Expenses (\$)	Amount (\$)	Percent of Sales	Net Transfers*
55	Warroad	Off-Sale Only	---	1,979	2,398,369	1,706,231	692,138	28.9%	511,294	180,844	16,600	---	197,444	8.2%	85,000
56	Grand Marais	Off-Sale Only	---	1,353	2,312,455	1,697,202	615,253	26.6%	656,995	(41,742)	17,175	11,461	(36,028)	-1.6%	1,033,334
57	Longville	On- & Off-Sale	---	154	2,290,096	1,326,199	963,897	42.1%	701,859	262,038	3,170	---	265,208	11.6%	43,348
58	Maple Lake	Off-Sale Only	---	2,222	2,275,589	1,714,943	560,646	24.6%	481,028	79,618	26,335	---	105,953	4.7%	50,000
59	Windom	Off-Sale Only	---	4,809	2,237,978	1,605,854	632,124	28.2%	552,029	80,095	26,222	18,818	87,499	3.9%	100,000
60	Anoka	Off-Sale Only	---	18,402	2,229,039	1,653,358	575,681	25.8%	819,529	(243,848)	583,731	---	339,883	15.2%	20,000
61	Roseau	Off-Sale Only	---	2,747	2,195,721	1,585,678	610,043	27.8%	373,186	236,857	769	---	237,626	10.8%	220,000
62	Battle Lake	Off-Sale Only	---	907	2,182,109	1,585,986	596,123	27.3%	414,137	181,986	16,508	6,495	191,999	8.8%	56,000
63	Moose Lake	On- & Off-Sale	---	2,717	2,089,811	1,407,056	682,755	32.7%	507,299	175,456	---	---	175,456	8.4%	---
64	Baudette	On- & Off-Sale	---	960	2,058,488	1,282,427	776,061	37.7%	549,032	227,029	---	---	227,029	11.0%	170,000
65	Braham	Off-Sale Only	---	1,771	2,009,907	1,435,271	574,636	28.6%	436,567	138,069	18,571	---	156,640	7.8%	67,000
66	Pipestone	Off-Sale Only	---	4,040	1,988,787	1,422,969	565,818	28.5%	360,681	205,137	56,988	---	262,125	13.2%	56,000
67	Lonsdale	Off-Sale Only	---	4,982	1,975,691	1,533,916	441,775	22.4%	425,869	15,906	16,662	---	32,568	1.6%	180,999
68	Paynesville	Off-Sale Only	---	2,575	1,916,531	1,478,317	438,014	22.9%	408,776	29,238	21,006	1,013	49,231	2.6%	40,000
69	Luverne	Off-Sale Only	---	4,929	1,893,298	1,356,594	536,904	28.4%	364,472	172,432	22,503	---	194,935	10.3%	50,000
70	Blue Earth	Off-Sale Only	---	3,194	1,868,237	1,396,157	472,080	25.3%	379,463	92,617	8,112	---	100,729	5.4%	---
71	Bagley	Off-Sale Only	---	1,283	1,839,869	1,344,813	495,056	26.9%	371,501	123,555	3,480	10,227	116,808	6.3%	16,500
72	Glenwood	Off-Sale Only	---	2,691	1,812,475	1,327,040	485,435	26.8%	341,986	143,449	25,209	---	168,658	9.3%	60,000
73	Blackduck	On- & Off-Sale	---	820	1,772,064	979,244	792,820	44.7%	948,496	(155,676)	44,674	10,345	(121,347)	-6.8%	78,500
74	Hackensack	On- & Off-Sale	---	310	1,771,114	1,238,391	532,723	30.1%	504,214	28,509	27,794	---	56,303	3.2%	14,208
75	Kasson	Off-Sale Only	---	7,220	1,690,339	1,303,082	387,257	22.9%	296,752	90,505	15,738	---	106,243	6.3%	16,000
76	Jackson	Off-Sale Only	---	3,289	1,673,472	1,208,155	465,317	27.8%	370,197	95,120	10,715	---	105,835	6.3%	56,000
77	Pelican Rapids	Off-Sale Only	---	2,568	1,563,940	1,073,185	490,755	31.4%	316,231	174,524	9,529	---	184,053	11.8%	117,987
78	Hawley	Off-Sale Only	---	2,267	1,555,119	1,124,883	430,236	27.7%	337,257	92,979	1,899	3,522	91,356	5.9%	15,000
79	Cook	Off-Sale Only	---	536	1,551,338	1,146,445	404,893	26.1%	316,201	88,692	3,747	---	92,439	6.0%	---
80	Mahnomen	On- & Off-Sale	---	1,217	1,523,764	978,568	545,196	35.8%	511,355	33,841	28,413	---	62,254	4.1%	---
81	Atkin	Off-Sale Only	---	2,231	1,518,357	1,112,680	405,677	26.7%	295,494	110,183	18,155	---	128,338	8.5%	78,000

Footnotes:
[0] Information is taken from a cash receipts and disbursements statement.
* Net transfers are calculated by subtracting transfers in from transfers out. A positive amount indicates a greater level of transfers out than in.

Table 7

Comparison of City Liquor Store Operations - 2024

Ranked by Net Profit/(Loss) as a Percent of Sales

Ranking	Name of City	Type of Store	Foot- notes	Population	Sales (\$)	Cost of Sales (\$)	Gross Profit		Operating		Nonoperating		Net Profit/(Loss)		Net Transfers* (\$)
							Amount (\$)	Percent of Sales	Expenses (\$)	Income/(Loss) (\$)	Revenues (\$)	Expenses (\$)	Amount (\$)	Percent of Sales	
1	Randall	On- & Off-Sale	---	608	313,527	218,118	95,409	30.4%	43,836	51,573	383,499	---	435,072	138.8%	---
2	Isle	On- & Off-Sale	---	824	1,029,642	698,275	331,367	32.2%	312,132	19,235	495,087	116,583	397,739	38.6%	15,000
3	Rogers	On- & Off-Sale	---	16,190	4,665,478	3,105,076	1,560,402	33.4%	1,397,328	163,074	1,166,841	---	1,329,915	28.5%	241,359
4	Dawson	Off-Sale Only	---	1,466	425,368	316,514	108,854	25.6%	73,223	35,631	77,800	---	113,431	26.7%	---
5	Mentor	On- & Off-Sale	---	101	602,257	259,144	343,113	57.0%	226,369	116,744	15,144	---	131,888	21.9%	42,000
6	Princeton	Off-Sale Only	---	5,421	5,650,062	4,111,069	1,538,993	27.2%	656,366	882,627	201,651	---	1,084,278	19.2%	151,650
7	Fergus Falls	Off-Sale Only	---	14,188	7,458,133	4,980,994	2,477,139	33.2%	1,191,394	1,285,745	88,065	3,064	1,370,746	18.4%	842,773
8	Perham	Off-Sale Only	---	3,659	4,460,593	3,136,629	1,323,964	29.7%	703,658	620,306	141,889	1,725	760,470	17.0%	316,050
9	Marshall	Off-Sale Only	---	14,029	7,418,591	5,189,122	2,229,469	30.1%	1,068,508	1,160,961	135,198	51,525	1,244,634	16.8%	600,000
10	Detroit Lakes	Off-Sale Only	---	10,015	9,398,209	6,765,115	2,633,094	28.0%	1,198,533	1,434,561	52,073	23,390	1,463,244	15.6%	1,776,749
11	Anoka	Off-Sale Only	---	18,402	2,229,039	1,653,358	575,681	25.8%	819,529	(243,848)	583,731	---	339,883	15.2%	20,000
12	Hadley	On- & Off-Sale	---	62	314,571	123,198	191,373	60.8%	157,024	34,349	13,593	---	47,942	15.2%	---
13	Cromwell	On- & Off-Sale	---	252	522,147	209,660	312,487	59.8%	236,627	75,860	1,877	---	77,737	14.9%	25,000
14	Fairmont	Off-Sale Only	---	10,226	4,721,826	3,400,103	1,321,723	28.0%	750,794	570,929	126,794	---	697,723	14.8%	1,290,000
15	Verndale	On- & Off-Sale	---	507	447,079	185,838	261,241	58.4%	199,630	61,611	689	---	62,300	13.9%	---
16	Morris	Off-Sale Only	---	5,188	2,616,282	1,912,688	703,594	26.9%	412,167	291,427	63,581	---	355,008	13.6%	50,000
17	Glencoe	Off-Sale Only	---	5,676	2,672,827	1,952,966	719,861	26.9%	358,632	361,229	1,827	10,093	352,963	13.2%	285,000
18	Pipestone	Off-Sale Only	---	4,040	1,988,787	1,422,969	565,818	28.5%	360,681	205,137	56,988	---	262,125	13.2%	56,000
19	Mapleton	On- & Off-Sale	---	1,669	633,812	362,422	271,390	42.8%	291,328	(19,938)	100,506	---	80,568	12.7%	40,500
20	Mound	Off-Sale Only	---	9,297	3,881,104	2,705,563	1,175,541	30.3%	731,274	444,267	39,677	---	483,944	12.5%	360,000
21	Frazee	On- & Off-Sale	---	1,318	755,170	444,719	310,451	41.1%	207,959	102,492	650	10,820	92,322	12.2%	---
22	Hanley Falls	On- & Off-Sale	---	238	251,145	112,207	138,938	55.3%	123,127	15,811	14,832	280	30,363	12.1%	(3,080)
23	Clearbrook	On- & Off-Sale	---	456	722,729	447,760	274,969	38.0%	236,449	38,520	48,698	---	87,218	12.1%	---
24	Callaway	On- & Off-Sale	---	203	578,174	315,971	262,203	45.4%	193,626	68,577	709	---	69,286	12.0%	8,919
25	Menasha	On- & Off-Sale	---	1,384	1,447,879	729,941	417,938	36.4%	299,962	117,976	18,812	---	136,788	11.9%	70,000
26	Pelican Rapids	Off-Sale Only	---	2,568	1,563,940	1,073,185	490,755	31.4%	316,231	174,524	9,529	---	184,053	11.8%	117,987
27	Longville	On- & Off-Sale	---	154	2,290,096	1,326,199	963,897	42.1%	701,859	262,038	3,170	---	265,208	11.6%	43,348
28	Long Prairie	Off-Sale Only	---	3,766	2,447,474	1,854,860	592,614	24.2%	357,892	234,722	44,573	---	279,295	11.4%	110,000

Footnotes:

[0] Information is taken from a cash receipts and disbursements statement.

* Net transfers are calculated by subtracting transfers in from transfers out. A positive amount indicates a greater level of transfers out than in.

Table 13
Comparison of City Liquor Store Operations - 2024
Listed by Economic Development Region and City

Ranked by Net Profit/(Loss) as a Percent of Sales by Type of Establishment

Operating Expenses as a Percent of Sales														Nonoperating Expenses				Net Profit/(Loss)	
Rank	Region and City	Type of Store	Footnotes	Population	Sales (\$)	Cost of Sales (\$)	Gross Profit (\$)	Expenses (\$)	Percent of Sales	Income/ (Loss) (\$)	Revenues (\$)	Expenses (\$)	Amount (\$)	Percent of Sales	Net Transfers*(\$)				
7	Maple Lake	Off-Sale Only	---	2,222	2,275,589	1,714,943	560,646	481,028	21.1%	79,618	26,335	---	105,953	4.7%	50,000				
8	Paynesville	Off-Sale Only	---	2,575	1,916,331	1,478,317	438,014	408,776	21.3%	29,238	21,006	1,013	49,231	2.6%	40,000				
1	Gilman	On- & Off-Sale	---	261	461,219	207,081	254,138	296,884	64.4%	(42,746)	68,097	---	25,351	5.5%	12,000				
2	Howard Lake	On- & Off-Sale	---	2,240	1,142,898	734,112	408,786	356,513	31.2%	52,273	343	---	52,616	4.6%	---				
3	Waverly	On- & Off-Sale	---	2,234	1,132,073	766,976	365,097	325,233	28.7%	39,864	---	---	39,864	3.5%	---				
4	Holdingford	On- & Off-Sale	---	748	296,119	144,062	152,057	165,132	55.8%	(13,075)	622	---	(12,453)	4.2%	---				
Total for Region					104,273	\$42,722,407	\$30,824,413	\$11,897,994	\$8,845,107	20.7%	\$3,052,887	\$611,434	\$3,440	\$3,660,881	8.6%	\$3,302,528			
Percent of Total MLS Operations					10.3%	9.8%	10.1%	9.0%	8.5%	10.8%	6.9%	0.3%	10.1%	12.5%					
8 - Southwest																			
1	Marshall	Off-Sale Only	---	14,029	7,418,591	5,189,122	2,229,469	1,068,508	14.4%	1,160,961	135,198	51,525	1,244,634	16.8%	600,000				
2	Pipestone	Off-Sale Only	---	4,040	1,988,787	1,422,969	565,818	360,681	18.1%	205,137	56,988	---	262,125	13.2%	56,000				
3	Worthington	Off-Sale Only	---	13,742	5,235,188	3,876,676	1,358,512	811,429	15.5%	547,083	26,693	9,866	563,910	10.8%	275,000				
4	Luverne	Off-Sale Only	---	4,929	1,893,298	1,356,394	536,904	364,472	19.3%	172,432	22,503	---	194,935	10.3%	50,000				
5	Lakefield	Off-Sale Only	---	1,729	784,790	579,505	205,285	154,008	19.6%	51,277	24,442	---	75,719	9.6%	6,000				
6	Jackson	Off-Sale Only	---	3,289	1,673,472	1,208,155	465,317	370,197	22.1%	95,120	10,715	---	105,835	6.3%	56,000				
7	Tracy	Off-Sale Only	---	2,056	933,598	619,823	313,775	275,741	29.5%	38,034	8,211	---	46,245	5.0%	50,000				
8	Windom	Off-Sale Only	---	4,809	2,237,978	1,605,854	632,124	552,029	24.7%	80,095	26,222	18,818	87,489	3.9%	100,000				
9	Redwood Falls	Off-Sale Only	---	5,036	2,630,116	1,929,268	700,848	670,124	25.5%	30,724	16,118	---	46,842	1.8%	120,000				
1	Hadley	On- & Off-Sale	---	62	314,571	123,198	191,373	157,024	49.9%	34,349	13,593	---	47,942	15.2%	---				
2	Avoca	On- & Off-Sale	---	113	268,978	108,733	160,245	145,519	54.1%	14,726	17,769	4,106	28,389	10.6%	26,988				
3	Heron Lake	On- & Off-Sale	---	596	453,620	248,661	204,959	163,070	35.9%	41,889	4,810	---	46,699	10.3%	---				
4	Ivanhoe	On- & Off-Sale	---	543	561,411	313,053	248,358	250,508	44.6%	(2,150)	29,110	---	26,960	4.8%	---				
5	Walnut Grove	On- & Off-Sale	---	737	568,285	295,434	272,851	274,940	48.4%	(2,089)	23,627	112	21,426	3.8%	---				

Footnotes:

[0] Information is taken from a cash receipts and disbursements statement.
 * Net transfers are calculated by subtracting transfers in from transfers out. A positive amount indicates a greater level of transfers out than in.

City of Pipestone

Liquor Store Sales Quarterly Report

2nd **2026**

Quarter Year

\$ 532,589.56

Quarter Sales

\$ 961,381.44

Year to Date

Gain/Loss over Quarter **\$ (29,578.25)**

-2.93%

Gain/Loss over Year **\$ (46,973.89)**

-4.66%

17774

Trans/Quarter

\$ 29.96

Ave/Trans

32140

Year to Date Trans

Sales Tax Collected

\$ 46,457.38

Quarter

\$ 84,246.12

Year


Store Manager

City of Pipestone

Liquor Store Sales Report

June

Month

2026

Year

\$ 186,669.70

Month to Date

\$ 961,381.44

Year to Date

\$ (257.70)

Change

\$ (46,973.89)

Change

-0.14%

% Change

-4.66%

% Change

2025

Year

\$ 186,927.40

Month to Date

\$ 1,008,355.33

Year to Date

2024

Year

\$ 191,294.22

Month to Date

\$ 1,039,428.74

Year to Date

12,510

Quantity Sold

\$ 170,522.43

Retail

\$ 125,769.23

Cost

6251

Transactions

35.58%

Mark-Up

\$ 29.86

Ave/Trans

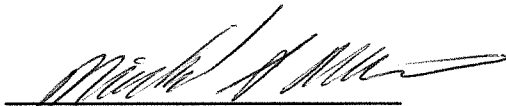
Sales Tax Collected

\$ 16,147.27

Month

\$ 84,246.12

Year


Store Manager

City of Pipestone

Liquor Store Sales Report

May

Month

2026

Year

\$ 188,667.31

Month to Date

\$ 774,711.74

Year to Date

\$ (18,343.42)

Change

\$ (46,716.19)

Change

-8.86%

% Change

-5.69%

% Change

2025

Year

\$ 207,010.73

Month to Date

\$ 821,427.93

Year to Date

2024

Year

\$ 205,022.06

Month to Date

\$ 848,134.52

Year to Date

12,603

Quantity Sold

\$ 172,219.97

Retail

\$ 126,609.24

Cost

6208

Transactions

36.02%

Mark-Up

\$ 30.39

Ave/Trans

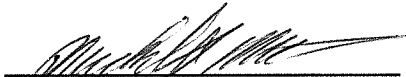
Sales Tax Collected

\$ 16,447.34

Month

\$ 68,098.85

Year


Store Manager

City of Pipestone

Liquor Store Sales Report

April

Month

2026

Year

\$ 157,252.55

Month to Date

\$ 586,044.43

Year to Date

\$ (10,977.13)

Change

\$ (28,372.77)

Change

-6.53%

% Change

-4.62%

% Change

2025

Year

\$ 168,229.68

Month to Date

\$ 614,417.20

Year to Date

2024

Year

\$ 168,624.13

Month to Date

\$ 643,112.46

Year to Date

10,588

Quantity Sold

\$ 143,389.78

Retail

\$ 105,327.26

Cost

5315

Transactions

36.14%

Mark-Up

\$ 29.59

Ave/Trans

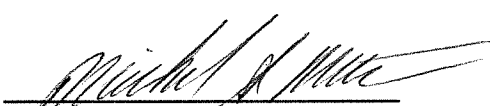
Sales Tax Collected

\$ 13,862.77

Month

\$ 51,651.51

Year


Store Manager

Pipestone Liquor Store
Department Sales Summary

Date: 6/1/2026 12:00:00 AM to 6/30/2026 11:59:59 PM

Department	Qty Sold	Ext Price	Ext Cost	Margin %	Total Margin \$
1-BEER	6,505	93,110.00	70,132.82	24.68	22,977.18
2-LIQUOR	3,517	58,246.28	42,345.55	27.3	15,900.73
3-WINE	1,158	10,899.52	7,621.95	30.07	3,277.57
4-MIX	1,094	5,127.16	3,575.69	30.26	1,551.47
5-THC-CBD	236	3,139.47	2,093.22	33.33	1,046.25
	12,510	170,522.43	125,769.23	29.128	44,753.20

Pipestone Liquor Store
Tax Category Summary

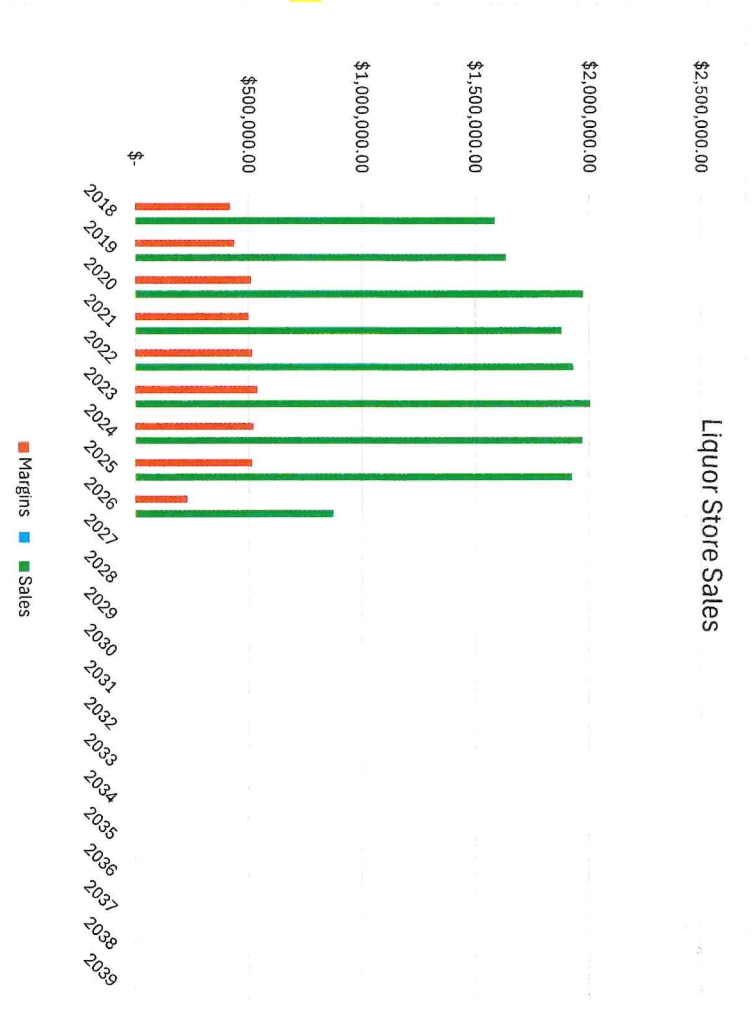
Date: 6/1/2026 to 6/30/2026

Agency	Tax Location	Tax Code	Sales	Tax %	Tax
<blank>	Local Sales Tax	Non	1,574.25	0	0.00
	Local Sales Tax		1,574.25		0.00
	<blank>		1,574.25		0.00
MN Dept of Revenue	Exempt	Tax	71.96	0	0.00
	Exempt		71.96		0.00
MN Dept of Revenue	Local Sales Tax	Tax	162,188.07	9.38	15,206.87
		Tx2	3,688.68	6.88	253.66
		TX3	3,139.47	21.88	686.74
		Local Sales Tax	169,016.22	16,147.27	
	MN Dept of Revenue		169,088.18	16,147.27	
			170,662.43		16,147.27

Pipestone Municipal Liquor Store

	Dept	Count	Ext Price	Ext Cost	% of Sales	Margin %	Mark-Up %	Margin	Monthly Margin	
January	Beer	4415	\$ 62,647.79	\$ 47,053.58	46.94%	24.89%	33.14%	\$ 15,594.21	\$ 36,255.98	Total Sales % of Sales
	Liquor	3185	\$ 53,652.39	\$ 38,563.54	40.20%	28.12%	39.13%	\$ 15,088.85		Beer \$ 450,556.57 51.37%
	Wine	1110	\$ 10,978.35	\$ 7,671.31	8.23%	30.12%	43.11%	\$ 3,307.04		Liquor \$ 317,197.99 36.16%
	Mix	649	\$ 2,681.85	\$ 1,761.90	2.01%	34.30%	52.21%	\$ 919.95		Wine \$ 65,064.02 7.42%
	THC/CBD	327	\$ 3,497.32	\$ 2,151.39	2.62%	38.48%	62.56%	\$ 1,345.93		Mix \$ 21,545.52 2.46%
February	Beer	4219	\$ 57,995.59	\$ 43,666.08	50.15%	24.71%	32.82%	\$ 14,329.51	\$ 31,213.00	THC/CBD \$ 22,771.22 2.60%
	Liquor	2666	\$ 42,489.71	\$ 30,532.27	36.74%	28.14%	39.16%	\$ 11,957.44		\$ 877,135.32
	Wine	893	\$ 9,371.92	\$ 6,562.27	8.10%	29.98%	42.82%	\$ 2,809.65		Total Margin & % of Total Margins
	Mix	579	\$ 2,591.53	\$ 1,754.75	2.24%	32.29%	47.69%	\$ 836.78		Beer \$ 111,683.34 47.79%
	THC/CBD	293	\$ 3,197.80	\$ 1,918.18	2.77%	40.02%	66.71%	\$ 1,279.62		Liquor \$ 87,401.03 37.40%
March	Beer	4785	\$ 69,048.08	\$ 52,127.33	48.66%	24.51%	32.46%	\$ 16,920.75	\$ 37,823.27	Wine \$ 19,461.93 8.33%
	Liquor	3266	\$ 53,580.59	\$ 38,967.10	37.76%	27.27%	37.50%	\$ 14,613.49		Mix \$ 6,759.78 2.89%
	Wine	1172	\$ 11,222.86	\$ 7,833.92	7.91%	30.20%	43.26%	\$ 3,388.94		THC/CBD \$ 8,412.62 3.60%
	Mix	769	\$ 3,377.03	\$ 2,298.58	2.38%	31.93%	46.92%	\$ 1,078.45		\$ 233,718.70
	THC/CBD	396	\$ 4,670.33	\$ 2,848.69	3.29%	39.00%	63.95%	\$ 1,821.64		1st Qt Margins & % of Dept Margins
April	Beer	5121	\$ 74,092.72	\$ 55,755.04	51.67%	24.75%	32.89%	\$ 18,337.68	\$ 38,062.52	Beer \$ 46,844.47 41.94%
	Liquor	3155	\$ 49,887.02	\$ 36,291.48	34.79%	27.25%	37.46%	\$ 13,595.54		Liquor \$ 41,659.78 47.67%
	Wine	1247	\$ 11,863.59	\$ 8,362.58	8.27%	29.51%	41.87%	\$ 3,501.01		Wine \$ 9,505.63 48.84%
	Mix	685	\$ 3,255.68	\$ 2,215.50	2.27%	31.95%	46.95%	\$ 1,040.18		Mix \$ 2,835.18 41.94%
	THC/CBD	380	\$ 4,290.77	\$ 2,702.66	2.99%	37.01%	58.76%	\$ 1,588.11		THC/CBD \$ 4,447.19 52.86%
May	Beer	6518	\$ 93,662.39	\$ 70,138.38	54.39%	25.12%	33.54%	\$ 23,524.01	\$ 45,610.73	\$ 105,292.25
	Liquor	3654	\$ 59,342.00	\$ 43,097.02	34.46%	27.38%	37.69%	\$ 16,244.98		2nd Qt Margins & % of Dept Margins
	Wine	1154	\$ 10,727.78	\$ 7,550.06	6.23%	29.62%	42.09%	\$ 3,177.72		Beer \$ 64,838.87 58.06%
	Mix	929	\$ 4,512.27	\$ 3,179.32	2.62%	29.54%	41.93%	\$ 1,332.95		Liquor \$ 45,741.25 52.33%
	THC/CBD	348	\$ 3,975.53	\$ 2,644.46	2.31%	33.48%	50.33%	\$ 1,331.07		Wine \$ 9,956.30 51.16%
June	Beer	6505	\$ 93,110.00	\$ 70,132.82	54.60%	24.68%	32.76%	\$ 22,977.18	\$ 44,753.20	Mix \$ 3,924.60 58.06%
	Liquor	3517	\$ 58,246.28	\$ 42,345.55	34.16%	27.30%	37.55%	\$ 15,900.73		THC/CBD \$ 3,965.43 47.14%
	Wine	1158	\$ 10,899.52	\$ 7,621.95	6.39%	30.07%	43.00%	\$ 3,277.57		\$ 128,426.45
	Mix	1094	\$ 5,127.16	\$ 3,575.69	3.01%	30.26%	43.39%	\$ 1,551.47		3rd Qt Margins & % of Dept Margins
	THC/CBD	236	\$ 3,139.47	\$ 2,093.22	1.84%	33.33%	49.98%	\$ 1,046.25		Beer \$ - 0.00%
July	Beer				#DIV/0!	#DIV/0!	#DIV/0!	\$ -	\$ -	Liquor \$ - 0.00%
	Liquor				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		Wine \$ - 0.00%
	Wine				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		Mix \$ - 0.00%
	Mix				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		THC/CBD \$ - 0.00%
	THC/CBD				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		\$ -
August	Beer				#DIV/0!	#DIV/0!	#DIV/0!	\$ -	\$ -	4th Qt Margins & % of Dept Margins
	Liquor				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		Beer \$ - 0.00%
	Wine				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		Liquor \$ - 0.00%
	Mix				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		Wine \$ - 0.00%
	THC/CBD				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		Mix \$ - 0.00%
September	Beer				#DIV/0!	#DIV/0!	#DIV/0!	\$ -	\$ -	THC/CBD \$ - 0.00%
	Liquor				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		\$ -
	Wine				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Mix				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	THC/CBD				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
October	Beer				#DIV/0!	#DIV/0!	#DIV/0!	\$ -	\$ -	
	Liquor				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Wine				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Mix				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	THC/CBD				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
November	Beer				#DIV/0!	#DIV/0!	#DIV/0!	\$ -	\$ -	
	Liquor				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Wine				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Mix				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	THC/CBD				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
December	Beer				#DIV/0!	#DIV/0!	#DIV/0!	\$ -	\$ -	
	Liquor				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Wine				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	Mix				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		
	THC/CBD				#DIV/0!	#DIV/0!	#DIV/0!	\$ -		

	Sales	Change
2018	\$ 1,587,608.85	
2019	\$ 1,636,518.24	3.08%
2020	\$ 1,975,294.50	20.70%
2021	\$ 1,878,771.94	-4.89%
2022	\$ 1,930,956.53	2.78%
2023	\$ 2,005,096.32	3.84%
2024	\$ 1,970,371.35	-1.73%
2025	\$ 1,925,663.75	-2.27%
2026	\$ 877,135.32	-54.45%
2027	\$ -	-100.00%
2028	\$ -	#DIV/0!
2029	\$ -	#DIV/0!
2030	\$ -	#DIV/0!
2031	\$ -	#DIV/0!
2032	\$ -	#DIV/0!
2033	\$ -	#DIV/0!
2034	\$ -	#DIV/0!
2035	\$ -	#DIV/0!
2036	\$ -	#DIV/0!
2037	\$ -	#DIV/0!
2038	\$ -	#DIV/0!
2039	\$ -	#DIV/0!
	\$ 15,787,416.80	



	Margins	Change
2018	\$ 421,376.00	0.00%
2019	\$ 440,118.94	4.26%
2020	\$ 514,445.34	14.45%
2021	\$ 504,233.00	-2.03%
2022	\$ 520,625.69	3.15%
2023	\$ 541,400.69	3.84%
2024	\$ 524,426.23	-3.24%
2025	\$ 520,205.75	-0.81%
2026	\$ 233,718.70	-122.58%
2027	\$ -	-100.00%
2028	\$ -	#DIV/0!
2029	\$ -	#DIV/0!
2030	\$ -	#DIV/0!
2031	\$ -	#DIV/0!
2032	\$ -	#DIV/0!
2033	\$ -	#DIV/0!
2034	\$ -	#DIV/0!
2035	\$ -	#DIV/0!
2036	\$ -	#DIV/0!
2037	\$ -	#DIV/0!
2038	\$ -	#DIV/0!
2039	\$ -	#DIV/0!
	\$ 4,220,550.34	