RESOLUTION 2025-57

RESOLUTION DECLARING COSTS TO BE ASSESSED AND ORDERING PREPARATION OF PROPOSED ASSESSMENT.

WHEREAS, a contract has been let for the 2023 Street & Utility Improvements Project which consists of street reconstruction, storm sewer, sanitary sewer and watermain improvements in the following areas:

- Main Street E from 2nd Avenue SE to 8th Avenue SE
- 2nd Street SE from 2nd Avenue SE to 4th Avenue SE
- 3rd Avenue SE from Main Street E to 2nd Street SE
- 4th Avenue SE from Main Street E to 2nd Street SE
- 5th Avenue SE from Main Street E to 2nd Street SE
- 6th Avenue SE from Main Street E to 3rd Street SE
- 7th Avenue SW from 2nd Street SW to 3rd Street SW

and the expenses incurred or to be incurred in the making of such improvements is \$6,819,182.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PIPESTONE, MINNESOTA:

- 1. Such assessments shall be payable in equal annual installments extending over a period of ten (10) years, the first of the installments to be payable with the 2026 taxes, and will bear interest at the rate of five percent (5%) per annum from the date of the adoption of the assessment resolution.
- 2. The City Clerk, with the assistance of Bolton & Menk, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and she shall file a copy of such proposed assessment in her office for public inspection.

Passed and adopted by the City Council of the City of Pipestone this $15^{\rm th}$ day of September, 2025.

| | Dan Delaney Mayor | |
|--------------------|----------------------|--|
| ATTEST: | | |
| | | |
| Deb Nelson | | |
| City Administrator | | |