

CITY OF PIPESTONE  
PIPESTONE COUNTY, MINNESOTA

RESOLUTION 2026-16

A RESOLUTION OF APPLICATION TO APPLY TO THE DRINKING WATER  
REVOLVING FUND FOR THE 2<sup>ND</sup> STREET SE DISTRIBUTION PROJECT.

**WHEREAS**, that the City of Pipestone is hereby applying to the Minnesota Public Facilities Authority for a loan from the Drinking Revolving Fund for improvements to its municipal drink water system as described in the loan application.

**WHEREAS**, that the City of Pipestone estimates the loan amount to be \$687,500 or the as-bid cost of the project.

**WHEREAS**, that the City of Pipestone has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its designed life.

**NOW, THEREFORE, BE IT RESOLVED**, that the City of Pipestone hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority.

Passed and adopted by the City Council on March 2<sup>nd</sup>, 2026.

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Dan Delaney  
Mayor

ATTEST:

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Megan DeWitte  
City Clerk