

Pipestone, Minnesota
October 9, 2026

Pursuant to due call and notice thereof, a regular meeting of the Pipestone City Council was duly held in-person in the Municipal Building at 12:00 p.m. on the 9th day of October 2026. Mayor Dan Delaney called the meeting to order. Roll call was taken and a quorum was declared. Members present: Dan Delaney, Rodger Smidt, Scott Swanson, and Verdeen Colbeck. Absent: None. Others present: Kyle Kuphal, Cable Access Coordinator Steve Moffitt, City Administrator Stephanie LaBrune, City Treasurer Melanie Boetcher, and Auditor Matt Taubert.

Mayor Delaney stated that the purpose of the special meeting is to hear a presentation on the 2025 Financial Report and Audit and approve the report and audit. He then let Matt Taubert, Auditor with Meulebroeck, Taubert & Co. PLLP take the floor.

2025 Year End Financial Report and Audit Presentation – Matt Taubert presented the 2025 Financial Report & Audit Findings. He shared with the council that there was an unmodified opinion on the audit which is the rating that the city wants to see. He then shared the fund balances of all of the city funds and went over the profit and loss of each fund in 2025. Discussion was held on the general fund balance that showed to be 130% funded at year end 2025 based upon an a desired 5-month operating reserve. Taubert stated that there are two project funds currently open and with only a small amount of activity left in 2026, he suggested that the council make approve a resolution before year end 2026 to zero out and close those funds. Discussion was also held on the city's enterprise funds. The Water, Sewer, Garbage, and Liquor enterprise funds all showed positive incomes in 2025 to lessen the debt amount owed to other funds in the Water and Sewer Funds. Taubert then shared with the council that there was one audit finding which related to the city not having enough collateral pledged to their funds on 12/31/2025.

Approval of the 2025 Financial Report & Audit –

Motion made by Swanson, seconded by Smidt, and unanimously carried to accept the 2025 Financial Report and Audit as presented and submitted to the State on September 29th.

ADJOURNMENT-

Motion was made by Smidt, seconded by Colbeck, and unanimously carried to adjourn the meeting at 1:14pm.

Dan Delaney, Mayor

ATTEST:

Stephanie LaBrune, City Administrator