



TOWN COUNCIL AGENDA ITEM

MEETING DATE: September 8, 2026

Agenda Title/Category:	Budget Amendment 2027-2 / New Business			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	At the beginning of each new fiscal year, staff will present a budget amendment that brings forth unspent fund balance from the previous year in order to bring forth appropriations to cover open encumbrances from the previous year.			
Discussion:	It is not uncommon for there to be certain items ordered via purchase order to remain outstanding at the end of the fiscal year. By bringing the unspent appropriation forward, it reduces the pressure of the current year appropriations to cover the open items.			
Fiscal impact:	The General Fund will bring \$425K forward to cover the open POs. The Electric Fund is bringing forward \$250K of encumbrances to cover long lead time items. The Telephone Funds are bringing forward \$25K combined.			
Attachments:	Staff Memo, BA 2027-2			
Recommended Motion to be made by Council:	Approve as Presented			

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2027-2

September 8, 2026

FISCAL YEAR 2026-2027

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3990.0000.10	Revenue	Fund Balance Appropriated	2,750,000	425,000	3,175,000
Total Fund Revenues			<u>26,175,000</u>	<u>425,000</u>	<u>26,600,000</u>
	Expenditure	General Government	3,733,000	95,000	3,828,000
	Expenditure	Public Safety	11,186,000	237,000	11,423,000
	Expenditure	Public Works - Transportation	3,021,000	33,000	3,054,000
	Expenditure	Recreation - Parks	897,000	60,000	957,000
Total Fund Expenditures			<u>26,175,000</u>	<u>425,000</u>	<u>26,600,000</u>
Electric Fund					
3990.0000.30	Revenue	Fund Balance Appropriated	-	250,000	250,000
Total Fund Revenues			<u>15,250,000</u>	<u>250,000</u>	<u>15,500,000</u>
	Expenditure	Electric Operations	15,250,000	250,000	15,500,000
Total Fund Expenditures			<u>15,250,000</u>	<u>250,000</u>	<u>15,500,000</u>
CLEC Fund					
3990.0000.42	Revenue	Fund Balance Appropriated	-	25,000	25,000
Total Fund Revenues			<u>1,600,000</u>	<u>25,000</u>	<u>1,625,000</u>
	Expenditure	CLEC Operations	1,600,000	25,000	1,625,000
Total Fund Expenditures			<u>1,600,000</u>	<u>25,000</u>	<u>1,625,000</u>
<i>DESCRIPTION: To increase Fund Balance Appropriated revenue and appropriate towards open encumbrances</i>					

Mayor

Town Clerk

Budget Officer



Finance Director