

MEETING DATE: Tuesday, September 8, 2026

Agenda Title/Category:	907 Lakeview Dr. Purchase			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	PARC Masterplan
	x			
Background:	At the August 24 th Town Council Meeting, Town Council instructed the Town Manager to enter into a purchase agreement for 907 Lakeview Dr. for \$290,000			
Discussion:	The contract states a September 30 th Closing date. The Town will need to pay for our costs associated with the transaction. Once the property is purchased by the Town, the town will need to proceed with demolition.			
Fiscal impact:	\$290,000			
Attachments:	1. Offer to Purchase and Contract 2. Budget Amendment			
Recommended Motion to be made by Council:	Motion to allow the Town Manager to finalize the purchase of 907 Lakeview Drive for \$290,000, sign all associated paperwork with the Closing, and to authorize Budget Amendment 2027-01 to appropriate funding.			