



TOWN COUNCIL AGENDA ITEM

MEETING DATE: JAN 13, 2026

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|--|---|-----------|---------------|-------------------------------|
| Agenda Title/Category: | Text amendment for development bond language | | | |
| Staff Contact/Presenter: | Travis Morgan | | | |
| Meets Strategic Initiative or Approved Plan: | Yes | No | If yes, list: | P48 Update Regulations |
| | X | | | |
| Background: | North Carolina General Statutes have been amended to prohibit maintenance bonds for developer improvements, such as roadways, after they have been accepted. | | | |
| Discussion: | Recommend update Town ordinances and Public Works development manual to update language and process for clarity and compliance to state statutes. | | | |
| Fiscal impact: | | | | |
| Attachments: | See staff report | | | |
| Recommended Motion to be made by Council: | Recommend approval | | | |