

3. Overlapping of storm drainage easements shall be approved by the Town Engineer.
4. Storm Drainage Easements shall include all end treatments and energy dissipators, lengthen or widen as needed.

**C. BOND/SECURITY POLICY – SUBDIVISION IMPROVEMENTS**

1. All requests for Performance/Construction Bonds/Securities and Bond/Security re-evaluations must be submitted to the Bond Administrator via email. The Bond Administrator will contact the County Inspector for inspections.
2. Prefinal Inspections: The purpose of a prefinal inspection is for the County Inspector, Town, and/or NCDOT to mark deficiencies and what needs to be repaired and/or replaced, prior to the final layer of asphalt being installed. The storm drain as-built survey and certified CCTV video documents must be approved prior to the prefinal inspection. The storm drain as-built survey and CCTV video inspection should be conducted simultaneously. The Engineer's Certified Video Report will be approved first, followed by the storm drain as-built survey. The Bond Administrator must be notified for a prefinal inspection.
3. Final Inspections: Final inspections are conducted by the County Inspector, Town, and/or NCDOT to verify all repairs/deficiencies were addressed and the site complies with the approved stamped plans. The Bond Administrator will verify that fees have been paid, inspection requests have been submitted, and the Bond Estimate Form has been submitted, prior to the final inspection being conducted.
5. Approval of a subdivision plat will not occur until the improvements required for the area of the final plat are constructed and a final inspection has been performed and found to be in conformance with the plans approved by the Town of Pineville, or a bond/security has been posted and all required documents are received in their entirety.
6. For information related to Bonding/Security timeframes please visit the following webpage. Land Development Project Bonds ([mecknc.gov](http://mecknc.gov)). The bond/security shall be posted and remain in force until the construction is complete and found to be in conformance with the plans approved by the Town of Pineville. The security will be reevaluated after one year from the date of posting.
7. The Applicant shall notify the Town Engineer that construction is complete according to the appropriate subdivision ordinance and the Pineville Land Development Standards Manual before any security will be released. A final inspection will be made to check completeness of the project upon notification.
8. One type of bond/security may be replaced by another type of bond/security in certain situations. The amount of the

replacement bond/security will be based on the Town's Engineer Estimate of the work remaining. If the estimate of work results in a lower amount, the replacement bond/security will be treated as a reduction. Certain situations will require an increase in a bond/security and in such cases the replacement security shall be required to equal the higher amount.

9. A one-time reduction in security will be allowed if requested in writing by the principal party of the security. However, the security shall never be less than \$15,000 for completion of subdivision is released the Town of Pineville unless approved by the Town Engineer.
10. Bonds/Securities in the form of a Letter of Credit must be drawn on a full-service bank in Mecklenburg County.