

Memorandum



To: Mayor and Town Council

From: Ryan Spitzer

Date: 3/24/2022

Re: ARPA Funding

Overview:

The Town received \$2,877,212 in ARPA funding that will be paid over two fiscal years. The Town has already received half of the payment. The final guidance from the Federal Government stated that since the Town did not receive \$10 million or more it can use the money as general fund replacement. This provides the Town more flexibility as the funding does not have to be directly associated with COVID related expenditures or loss of revenue. The Town has until 2024 to decide on specific projects, to allocate funds, and to enter in to contracts. The monies then have to be spent by 2026.

Below are projects that the Town is proposing to use the money for. Other groups have expressed interest in using the money to buy park land, business grants, rotating public art, public restrooms downtown, public Wi-Fi, and to make council meetings accessible for all people through translation services.

| | |
|-----------------------------|------------------|
| ARPA | \$2,877,212 |
| ERP | \$500,000 |
| Admin IT - 35k computer | \$50,000 |
| Engine | \$833,000 |
| Technology | \$167,311 |
| AV System for new Town Hall | \$100,000 |
| Pineville Neighbors Place | \$50,000 |
| Greenway | \$800,000 |
| S. Polk Sidewalk - CDBG | \$140,061 |
| | \$2,640,372 |
| Total Left: | \$236,840 |

The Town needs to provide the federal government the list of areas where we will be spending the money by April 30th.