

TOWN COUNCIL AGENDA ITEM

MEETING DATE: October 2025 Work Session

Agenda Title/Category:	Cone Mill Brownfields Extension			
Staff Contact/Presenter:	Chris Tucker			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	Comprehensive Plan
	X			
Background:	The buyer for Cone Mill must get an updated Brownfields Agreement from NCDEQ to put townhomes on the property. They have finished the testing and submitted the report to NCDEQ. The timeline for getting the report back from NCDEQ falls out of the timeframe that was in the PSA.			
Discussion:	Does Town Council want to extend the time for a signed Brownfields Agreement past the deadline set in the PSA? What amount of non-refundable money does Town Council want to ask for to provide the extension			
Fiscal impact:				
Attachments:	Staff N	Лето		
Recommended Motion to be made by Council:				