



**RESOLUTION NO. 2021-07**

**A RESOLUTION OF THE TOWN OF PINEVILLE  
SUPPORTING THE PASSAGE OF LEGISLATION  
IN THE GENERAL ASSEMBLY OF NORTH CAROLINA**

**WHEREAS**, The Town of Pineville has provided electric service to its residents since 1939; and

**WHEREAS**, Pineville is a participant in the North Carolina Municipal Power Agency Number 1 (NCMPA1); and

**WHEREAS**, NCMPA1 invested in the Catawba Nuclear Station in Lake Wylie, South Carolina in 1978 and has enjoyed stable electric prices from the power plant since 1986; and

**WHEREAS**, due to its prudent investment in nuclear energy, NCMPA1 is a clean energy leader in the state, providing electricity that is more than 95 percent carbon-free to homes, businesses, and industry in its service territory;

**WHEREAS**, the Nuclear Regulatory Commission requires NCMPA1 and other investors in nuclear resources to contribute to a decommissioning trust fund to cover the costs of decommissioning the nuclear resources when the power plants are retired;

**WHEREAS**, state law governs the resources in which NCMPA1 may invest contributions to the Catawba Nuclear Station Decommissioning Trust Fund;

**WHEREAS**, NCMPA1 seeks a statutory change that would allow NCMPA1 to invest the Catawba Nuclear Station Decommissioning Trust Fund in the existing Ancillary Governmental Participant Investment Program managed by the North Carolina State Treasurer; and

**WHEREAS**, assuming the current assumptions hold true this statutory change could lead to significantly lower wholesale electric rates to the Town of Pineville and the other 18 participants in NCMPA1.

**NOW THEREFORE BE IT RESOLVED**, that the Town Council of the Town of Pineville, NC does commend this bill to the General Assembly and to the Governor of North Carolina as valuable, necessary, and timely and does recommend its passage into law for the benefit of the citizens of the State.

Adopted this 13th day of April, 2021 in Pineville, North Carolina.

[SEAL]

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Mayor Jack Edwards