



TOWN COUNCIL AGENDA ITEM

MEETING DATE: June 11, 2024

Agenda Title/Category:	Adoption of FY 25 Budget			
Staff Contact/Presenter:	Ryan Spitzer			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	Six Council Pillars
	x			
Background:	Town staff presented the Budget at a Public Hearing on May 14, 2024. There were no public comments and staff has not received any since the budget presentation. The FY 25 Budget does not have a tax increase. There are increases to some fees and to the Electric Rate to follow the recommendation of the Rate Study done in FY 24.			
Discussion:	<p>Town Council can do the following:</p> <ol style="list-style-type: none"> 1. Adopt the Budget as Presented 2. Make modifications to the Budget 3. Not adopt the budget 			
Fiscal impact:	If not adopted by June 30, 2024, the Town will not have an operating budget.			
Attachments:	<ol style="list-style-type: none"> 1. Budget Ordinance 2. Town Fees 			
Recommended Motion to be made by Council:				