



TOWN COUNCIL AGENDA ITEM

MEETING DATE: February 13, 2024

Agenda Title/Category:	Budget Amendment 2024-3 / Consent Agenda or New Business			
Staff Contact/Presenter:	Christopher Tucker, Finance Director			
Meets Strategic Initiative or Approved Plan:	Yes	No	If yes, list:	N/A
Background:	<p>In July 2023, the Manager presented a contract with Mid-Atlantic Associates in the amount of \$215,000 to perform preliminary site evaluations and testing at the Growers Outlet site and to be the Town’s Registered Environmental Consultant (REC). The previous Council approved 3-0.</p>			
Discussion:	<p>A budget amendment is needed to accommodate the approved contract.</p>			
Fiscal impact:	<p>The amendment would increase fund balance appropriated and increase the General Govt. appropriation in the amount of \$215,000.</p>			
Attachments:	<p>Staff Memo, BA#2024-3</p>			
Recommended Motion to be made by Council:	<p>Staff recommends approval as presented.</p>			



February 8, 2024

To: Honorable Mayor and Town Council
Ryan Spitzer, Town Manager
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2024-3

For Council's consideration at the February 13, 2024 Council Meeting, please find attached Budget Amendment 2024-3.

The purpose of the budget amendment is to increase **Fund Balance Appropriated** revenue and increase **General Government** appropriations in the amount of **\$215,000** for expenditures associated with **REC Program at Growers Outlet site**. The previous Council approved the program contract with Mid-Atlantic Associates at the July 11, 2023 meeting.

Staff recommends approval as presented.

TOWN OF PINEVILLE NC
BUDGET AMENDMENT #2024-3

February 13, 2024

FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
General Fund					
3990.0000.10	Revenue	Fund Balance Appropriated	1,163,000	215,000	1,378,000
Total Fund Revenues			<u>20,405,000</u>	<u>215,000</u>	<u>20,620,000</u>
	Expenditure	General Government	2,915,974	215,000	3,130,974
Total Fund Expenditures			<u>20,405,000</u>	<u>215,000</u>	<u>20,620,000</u>

DESCRIPTION: To increase Fund Balance Appropriated revenue and appropriate towards REC Program expenditures

Mayor

Budget Officer



Town Clerk

Finance Director