



## TOWN COUNCIL AGENDA ITEM

**MEETING DATE: February 13, 2024**

Agenda Title/Category:	<b>Budget Amendment 2024-4 / New Business</b>			
Staff Contact/Presenter:	<b>Christopher Tucker, Finance Director</b>			
Meets Strategic Initiative or Approved Plan:	<b>Yes</b>	<b>No</b>	If yes, list:	<b>N/A</b>
Background:	<p>The Town of Pineville has bid and engaged a contractor to construct a greenway that connects the McCullough neighborhood to Jack Hughes Park.</p> <p>The total project cost is \$1,505,000.</p>			
Discussion:	<p>A budget amendment is needed to accommodate a transfer from the General Fund to the newly created Capital Project Fund.</p>			
Fiscal impact:	<p>The Town will use \$1.2M of ARPA funds and <u>\$105K of General Fund monies</u> to accommodate the contracts. Additionally, the neighborhood has contributed \$200K.</p>			
Attachments:	<p>Staff Memo, BA2024-4</p>			
Recommended Motion to be made by Council:	<p><b>Approve as Presented</b></p>			



February 9, 2024

To: Honorable Mayor and Town Council  
Ryan Spitzer, Town Manager  
Lisa Snyder, Town Clerk

From: Christopher Tucker, Finance Director CMT

RE: Council Action Request – Budget Amendment 2024-4

For Council's consideration at the February 13, 2024 Council Meeting, please find attached Budget Amendment 2024-3.

The purpose of the budget amendment is to increase **Fund Balance Appropriated** revenue and increase **Transfers to Other Funds** appropriations in the amount of **\$105,000** for expenditures associated with **McCullough Greenway**.

Staff recommends approval as presented.

**TOWN OF PINEVILLE NC**  
**BUDGET AMENDMENT #2024-4**  
 February 13, 2024  
 FISCAL YEAR 2023-2024

FUND / ACCOUNT #	ACCOUNT TYPE	DESCRIPTION	CURRENT BUDGET	CHANGE (+ / -)	AMENDED BUDGET
<b>General Fund</b>					
3990.0000.10	Revenue	Fund Balance Appropriated	1,378,000	105,000	1,483,000
Total Fund Revenues			<u>20,620,000</u>	<u>105,000</u>	<u>20,725,000</u>
	Expenditure	Transfers to Other Funds	-	105,000	105,000
Total Fund Expenditures			<u>20,620,000</u>	<u>105,000</u>	<u>20,725,000</u>

*DESCRIPTION: To increase Fund Balance Appropriated revenue and appropriate towards a transfer to the McCullough Capital Project Fund*

\_\_\_\_\_  
 Mayor

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 Budget Officer



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 Town Clerk

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 Finance Director